## STOCKTON CITY COUNCIL

## APPROVE THE 2023 STOCKTON TOURISM BUSINESS IMPROVEMENT DISTRICT BUDGET AND SERVICE PLAN, AND 2022 ANNUAL REPORT

In December 2010, the City Council established the formation of the Stockton Tourism Business Improvement District (District) to provide services to the District, including the promotion of Stockton as a business, conference, sports, and visitor destination; and

The District expired in 2015, but was renewed for an additional ten years, set to expire on December 31, 2025; and

The City of Stockton (City) contracts with the Stockton Convention & Visitors Bureau (Visit Stockton) to manage the District's funds and provide services; and

The contract requires Visit Stockton to submit an Annual Service Plan and budget for the upcoming year, and an Annual Report from the prior year for review comment and approval, and

The District serves as an important economic development tool to grow and enhance not only the tourism sector in Stockton, but a positive image of the community to visitors; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

- 1. The City Council hereby approves the Operating Budget, incorporated herein as Exhibit 1 respectively, in the amount of \$1,899,670 and Annual Assessment of 4% fee per hotel room, per night, as proposed by the Stockton Convention and Visitors Bureau (Visit Stockton) for marketing and promotion of Stockton as a tourist, meeting, and event destination.
- 2. The City Council hereby approves the 2023 Annual Report for activities performed by Visit Stockton in 2023 and the 2024 Annual Service Plan, incorporated herein as Exhibit 2.
- 3. The proposed amounts are in compliance with "Property and Business District Law of 1994" and the charge is levied without regard to property valuations.

4. The City Manager is hereby a necessary and appropriate to carry out the pu	authorized to take whatever actions are rpose and intent of this Resolution.
PASSED, APPROVED, and ADOPTED	April 2, 2024 .
ATTEST:	KEVIN J. LINCOLN II Mayor of the City of Stockton
ELIZA R. GARZA, CMC City Clerk of the City of Stockton	