STOCKTON CITY COUNCIL

RESOLUTION OF INTENTION TO PROVIDE PRELIMINARY APPROVAL OF THE FISCAL YEAR 2024-25 ANNUAL ASSESSMENTS FOR THE STOCKTON AIRPORT BUSINESS CENTER STORM DRAINAGE BASIN MAINTENANCE DISTRICT'S PROPOSED BUDGET, PRELIMINARILY APPROVE AND CONFIRM THE ENGINEER'S ESTIMATE CONTAINED IN THE PROPOSED BUDGET, AND SET A PUBLIC HEARING ON JUNE 4, 2024

The Council, pursuant to proceedings under its Resolution of Intention No. 88-0552, adopted August 22, 1988, ordered the annual levy of assessments for the maintenance of the storm basin in the above district, as described in and in accordance with such Resolution on file in the office of the City Clerk of said City, reference to which is hereby made for further particulars; and referred the maintenance of the improvements to the Engineer of Work of the City for the preparation of a proposed budget to be filed with the City Clerk, showing the anticipated annual cost of the maintenance of the improvements; and

The Engineer of Work has made and filed with the City Clerk a proposed budget in the net sum of \$31,098.78 for the ensuing Fiscal Year (FY), of which \$14,988.30 is to be funded from the proposed assessment, \$8,318.16 from fund balance, and \$7,792.32 is to be funded by contributions from the following assessment districts: Little John Creek LMD No. 94-1: \$5,506.06; Seabreeze LMD No. 96-2: \$2,286.26. The proposed budget has been presented to this Council for consideration; and

The Council has duly considered the proposed budget and the assessments proposed for the maintenance of the improvements, and finds that the proposed budget is sufficient, and that neither the budget, nor any part thereof, requires or should be modified in any respect; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1.	The proposed	budget for t	the mainten	ance of the	improvements	for	the
FY 2024-25 i	s hereby, prelin	ninarily, appro	oved, and co	onfirmed.			

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- 2. The Engineer's estimate of the itemized and total costs and expenses of the maintenance and of the incidental expenses in connection therewith, contained in the proposed budget be, and each of them are, hereby, preliminarily, approved, and confirmed.
- 3. Tuesday, June 4, 2024, at 5:30 p.m., in the regular meeting place of the Council, Council Chamber, City Hall, Stockton, California, is appointed and fixed as the time and place when and where the Council will consider and finally act upon the proposed budget, provided that the Council may change such time to a later time as it shall determine.
- 4. That the City Clerk shall publish twice in <u>The Record</u>, a newspaper of general circulation, at least ten (10) days before the hearing date, notice of the preliminary approval of the proposed budget, which notice shall contain: A statement of the time, place, and purpose of the hearing on the proposed budget; a statement of the total estimated cost of the annual maintenance of the improvements; a reference to the report on file in the Office of the City Clerk, which shows the amount, as shown by the proposed budget, to be assessed against each parcel in the district; a statement that any person interested may file a protest in writing as provided in the Stockton Improvement Procedure Code; and that the Municipal Utilities Department, Telephone (209) 937-8700 is the local department designated by this Council to answer inquiries regarding the proposed budget and protest proceedings.
- 5. The City Manager is hereby authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOR	PTED <u>April 16, 2024</u> .
ATTEST:	KEVIN J. LINCOLN II Mayor of the City of Stockton
ELIZA R. GARZA, CMC City Clerk of the City of Stockton	