



City of Stockton
 Strong Communities - Measure M
 FY 2024-25 Budget Update - Fourth Quarter

| | FY2024-25 | | | | | | | |
|------------------------------|----------------------|----------------------|--------------------------------|------------------------|-------------|--------------------|--------------------|---------------------|
| | FY 2023-24 Actual | Adopted Budget | Approved Budget ^(a) | Actual as of 6/30/2025 | % of Budget | Current QTR Budget | Current QTR Actual | % of Quarter Budget |
| Beginning Balance | \$ 35,327,177 | \$ 42,179,857 | \$ 42,179,857 | \$ 42,179,857 | | | | |
| Revenues | | | | | | | | |
| Measure M Transaction Tax | 15,406,039 | 14,126,428 | 14,126,428 | 15,765,285 | 112% | 3,531,607 | 6,517,770 | 185% |
| Investment Proceeds | 859,126 | 181,175 | 181,175 | 1,363,335 | 752% | 45,294 | 1,550,612 | 3423% |
| Total Revenues | <u>16,265,165</u> | <u>14,307,603</u> | <u>14,307,603</u> | <u>17,128,620</u> | 120% | <u>3,576,901</u> | <u>8,068,382</u> | 226% |
| Expenditures | | | | | | | | |
| Library Programs | 3,227,076 | 4,699,877 | 5,240,009 | 3,478,931 | 66% | 1,310,002 | 1,029,908 | 79% |
| Recreation Programs | 5,383,105 | 8,269,700 | 8,680,597 | 6,723,162 | 77% | 2,170,149 | 2,206,379 | 102% |
| Tax Collection & Audit Costs | 214,318 | 312,779 | 317,929 | 200,550 | 63% | 79,482 | 106,929 | 135% |
| Capital Projects | 587,986 | 2,500,000 | 16,000,000 | 9,393,737 | 59% | 4,000,000 | 9,393,737 | 235% |
| Total Expenditures | <u>9,412,485</u> | <u>15,782,356</u> | <u>30,238,535</u> | <u>19,796,380</u> | 65% | <u>7,559,634</u> | <u>12,736,953</u> | 168% |
| Net Activity | 6,852,680 | (1,474,753) | (15,930,932) | (2,667,760) | | | | |
| Ending Balance | <u>\$ 42,179,857</u> | <u>\$ 40,705,104</u> | <u>\$ 26,248,925</u> | <u>\$ 39,512,097</u> | | | | |

(a) Approved budget is adopted budget plus encumbrances and capital projects rolled over from prior years, increase per approved labor contracts, and increase in aquatics operations