



City of Stockton
 Strong Communities - Measure M
 FY 2025-26 Budget Update - Second Quarter

	FY2025-26							
	FY 2024-25 Actuals	Adopted Budget	Approved Budget ^(a)	Actual as of 12/31/2025	% of Budget	Current QTR Budget	Current QTR Actual	% of Quarter Budget
Beginning Balance	\$ 42,124,030	\$ 39,456,270	\$ 39,456,270	\$ 39,456,270				
Revenues								
Measure M Transaction Tax	15,765,285	16,515,000	16,515,000	5,217,092	32%	4,128,750	3,926,967	95%
Investment Proceeds	1,363,335	(150,000)	(150,000)	(246,537)	164%	(37,500)	-	0%
Total Revenues	<u>17,128,620</u>	<u>16,365,000</u>	<u>16,365,000</u>	<u>4,970,555</u>	<u>30%</u>	<u>4,091,250</u>	<u>3,926,967</u>	<u>96%</u>
Expenditures								
Library Programs	3,478,931	4,499,924	5,258,335	1,954,836	37%	1,314,584	959,762	73%
Recreation Programs	6,723,162	8,447,927	9,025,852	3,385,420	38%	2,256,463	1,465,168	65%
Tax Collection & Audit Costs	200,550	312,779	317,929	70,523	22%	79,482	65,860	83%
Capital Projects	9,393,737	-	-	-	-	-	-	-
Total Expenditures	<u>19,796,380</u>	<u>13,260,630</u>	<u>14,602,116</u>	<u>5,410,779</u>	<u>37%</u>	<u>3,650,529</u>	<u>2,490,790</u>	<u>68%</u>
Net Activity	(2,667,760)	3,104,370	1,762,884	(440,224)				
Ending Balance	<u>\$ 39,456,270</u>	<u>\$ 42,560,640</u>	<u>\$ 41,219,154</u>	<u>\$ 39,016,046</u>				

(a) Approved budget is adopted budget plus encumbrances and continuation of identified programs from prior year