

FY 2024-25

Second and Third Quarter Revenues and Expenditures

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FY 2024-25 Second Quarter Update

	FY 2023-24 Actual	FY2024-25				Current QTR Budget	Current QTR Actual	% of Quarter Budget
		Adopted Budget	Approved Budget ^(a)	Actual as of 12/31/2024	% of Budget			
Beginning Balance	\$ 35,271,351	\$ 42,068,203	\$ 42,068,203	\$ 42,068,203				
Revenues								
Measure M Transaction Tax	15,406,039	14,126,428	14,126,428	5,150,528	36%	3,531,607	3,947,334	112%
Investment Proceeds	803,299	181,175	181,175	(187,277)		45,294	-	
Total Revenues	<u>16,209,338</u>	<u>14,307,603</u>	<u>14,307,603</u>	<u>4,963,251</u>	<u>35%</u>	<u>3,576,901</u>	<u>3,947,334</u>	<u>110%</u>
Expenditures								
Library Programs	3,227,076	4,699,877	5,240,009	1,601,037	31%	1,310,002	798,814	61%
Recreation Programs	5,383,105	8,269,700	8,680,597	3,057,273	35%	2,170,149	1,431,814	66%
Tax Collection & Audit Costs	214,318	312,779	317,929	46,991	15%	79,482	46,991	59%
Capital Projects	587,986	2,500,000	16,000,000	-	0%	4,000,000	-	0%
Total Expenditures	<u>9,412,485</u>	<u>15,782,356</u>	<u>30,238,535</u>	<u>4,705,301</u>	<u>16%</u>	<u>7,559,634</u>	<u>2,277,619</u>	<u>30%</u>
Net Activity	6,796,853	(1,474,753)	(15,930,932)	257,950				
Ending Balance	<u>\$ 42,068,203</u>	<u>\$ 40,593,450</u>	<u>\$ 26,137,272</u>	<u>\$ 42,326,153</u>				

(a) Approved budget is adopted budget plus encumbrances and capital projects rolled over from prior years, increase per approved labor contracts, and increase in aquatics operations

FY 2024-25 Third Quarter Update

	FY2024-25							
	FY 2023-24 Actual	Adopted Budget	Approved Budget ^(a)	Actual as of 3/31/2025	% of Budget	Current QTR Budget	Current QTR Actual	% of Quarter Budget
Beginning Balance	\$ 35,271,351	\$ 42,068,203	\$ 42,068,203	\$42,068,203				
Revenues								
Measure M Transaction Tax	15,406,039	14,126,428	14,126,428	9,247,515	65%	3,531,607	4,096,987	116%
Investment Proceeds	803,299	181,175	181,175	(187,277)		45,294	-	
Total Revenues	<u>16,209,338</u>	<u>14,307,603</u>	<u>14,307,603</u>	<u>9,060,238</u>	63%	<u>3,576,901</u>	<u>4,096,987</u>	115%
Expenditures								
Library Programs	3,227,076	4,699,877	5,240,009	2,449,023	47%	1,310,002	847,987	65%
Recreation Programs	5,383,105	8,269,700	8,680,597	4,516,783	52%	2,170,149	1,459,509	67%
Tax Collection & Audit Costs	214,318	312,779	317,929	93,621	29%	79,482	46,630	59%
Capital Projects	587,986	2,500,000	16,000,000	-	0%	4,000,000	-	0%
Total Expenditures	<u>9,412,485</u>	<u>15,782,356</u>	<u>30,238,535</u>	<u>7,059,427</u>	23%	<u>7,559,634</u>	<u>2,354,126</u>	31%
Net Activity	6,796,853	(1,474,753)	(15,930,932)	2,000,811				
Ending Balance	<u>\$ 42,068,203</u>	<u>\$ 40,593,450</u>	<u>\$ 26,137,272</u>	<u>\$44,069,014</u>				

(a) Approved budget is adopted budget plus encumbrances and capital projects rolled over from prior years, increase per approved labor contracts, and increase in aquatics operations