

Resolution No. **2021-11-16-1501**

STOCKTON CITY COUNCIL

RESOLUTION ACCEPTING THE FISCAL YEAR 2020-21 FOURTH QUARTER BUDGET STATUS UPDATE REPORT, APPROVING THE RECOMMENDED AMENDMENTS TO THE FISCAL YEAR 2020-21 AND FISCAL YEAR 2021-22 ANNUAL BUDGETS, AND AUTHORIZE THE ALLOCATION OF AVAILABLE FUND BALANCE TO RESERVES

Fiscal Sustainability is one of the City Council's goals; and

City Council adopted the Fiscal Year (FY) 2020-21 Annual Budget on June 23, 2020, following a duly noticed budget study session and a public hearing; and

By the staff report accompanying this Resolution, incorporated into this Resolution by this reference (Staff Report), the Council has been provided with additional information upon which the actions set forth in this Resolution are based; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

- 1) Accept this budget status report on the unaudited results of the fourth quarter of FY 2020-21.

- 2) Allocate the General Fund Vacancy Savings budget reduction for FY 2020-21 from Other Administration (Non-departmental) category to the following departments:

Reduce Expenditure Budget:

<u>Department</u>	<u>Amount</u>
a) City Council	(\$18,000)
b) City Manager	(\$18,000)
c) Office of Violence Prevention	(\$100,000)
d) Economic Development	(\$42,000)

Increase Expenditure Budget:

Other Administration (Non-departmental) \$178,000

- 3) Authorize budget appropriation carryovers from FY 2020-21 to FY 2021-22 in the General Fund not to exceed the following amounts:


<u>Department</u>	<u>Amount</u>
a) Community Services – Recreation Fund	\$ 10,000
b) Community Services – Strong Communities Fund	\$ 36,000

- 4) Authorize a reserve for future appropriation of \$2,745,000 from FY 2020-21 available funds for the estimated increase in the Assured Guaranty Settlement contingent payments.
- 5) Authorize the transfer of unspent funds of approximately \$330,000 from the Swimming Pool Evaluations project CR15013 to the Council priority projects defined in Exhibit 1.
- 6) Authorize a FY 2021-22 appropriation of \$12,662,000 from General Fund balance for Council priority projects as outlined in Exhibit 1.
- 7) Authorize a reserve for future appropriation of \$10,200,000 from FY 2020-21 available funds for Council priority needs to be brought back to the City Council for allocation after review by the Council Budget/Finance/Economic Development Committee.
- 8) Allocate available fund balance to reserve categories consistent with the Council Reserve and Fund Balance Policy – General Fund Policy. The net increase in fund balance will be added to the current reserve levels to achieve the total reserve amounts as follows:

Priority 1 Reserves	
Working Capital	\$37,651,000
Known Contingency	\$41,826,000
Priority 2 Reserves	
Risk-Based Reserves	\$ 4,983,000

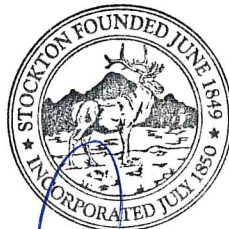
- 9) Authorize the City Manager to take appropriate and necessary actions to carry out the purpose and intent of this Resolution.


PASSED, APPROVED, and ADOPTED November 16, 2021.



KEVIN J. LINCOLN II
Mayor of the City of Stockton

ATTEST:





ELIZA R. GARZA, CMC
City Clerk of the City of Stockton

EXHIBIT 1

RECOMMENDED PROJECTS FOR COUNCIL CONSIDERATION

FY 2021-22 Funding for Council Priorities

Item (for ref. only)	Department(s)	Category	City Council District(s)	Project Name	Estimated Cost
1	PW/CSD	Facilities	Citywide	Teen Impact Center Rehabilitation	\$1,000,000
2	PW/CSD	Facilities	Citywide	Teen Impact Center Roof Replacement and Structural Repairs	\$900,000
3	PW/CSD	Facilities	6	Van Buskirk Gym Floor Replacement	\$300,000
4	PW	Fence	4	American Legion Park Lagoon Fencing Replacement	\$150,000
5	PW/PD/FIRE	Fence	1 2	Lower Sacramento Road Bridge at Mosher Slough Fence Replacement	\$80,000
6	Fire	Fire Co. 1	5	Fire Station 1 Equipment	\$287,000
7	PW/FIRE	Fire Co. 1	5	Fire Station 1 Renovations	\$100,000
8	PW	Parking Lot	3	Grupe Park Parking Lot Resurfacing	\$500,000
9	PW/CSD	Parking Lot	4	Oak Park Senior Center Parking Lot Resurfacing	\$615,000
10	PW	Parks	Citywide	Citywide Park Walkway Replacement	\$150,000
11	PW	Parks	6	Mattie Harell Park Irrigation Well Replacement	\$95,000
12	PW/CSD	Parks	5	Pixie Woods Irrigation Automation	\$80,000
13	PW/CSD	Parks	5	Pixie Woods Suspension Bridge Replacement	\$120,000
14	PW/CSD	Parks	5	Pixie Woods Tree Trimming & Brush Removal	\$250,000
15	PW/CSD	Parks	1	Stockton Soccer Complex Playground and Food Truck Pad	\$375,000
16	PW/CSD	Parks	5	Victory Park Tennis Court Lighting Refurbishment	\$80,000
17	PW/CSD/EDD	Parks	5	Weber Point Events Center Shade Structure Rehabilitation	\$1,250,000
18	Police	Patrol	Citywide	Early Warning System	\$375,000
19	PW	Playground	4	Brooking Park Playground Replacement	\$150,000
20	PW	Playground	3	Panella Park Playground Replacement	\$300,000
21	PW	Playground	2	Sandman Park Playground Replacement	\$400,000
22	PW	Playground	5	Weber Park Playground Replacement	\$150,000
23	PW/CSD	Pools	Citywide	Sousa Pool Crack Repair and Re-plastering	\$200,000
24	PW/CSD	Pools	Citywide	Swimming Pool UV Sterilization System Improvements	\$110,000
25	HR	Retention & Recruitment	Citywide	Various Retention and Recruitment Activities	\$1,000,000
26	PW/EDD	Sidewalks	Citywide	Waterfront Lighting Restoration	\$200,000
27	PW	Streets	Citywide	Citywide Bridge Slope Protection	\$300,000
28	PW/EDD	Streets	5	Downtown Abandoned Meter Poles Removals	\$180,000
29	PW	Streets	Citywide	Downtown Decorative Street Light LED Conversion	\$750,000
30	PW	Streets	5	Gospel Center Rescue Mission Sidewalk Replacement	\$240,000
31	PW/EDD	Streets	4	Miracle Mile Rectangular Rapid Flashing Beacon and Curb Bulb-Outs	\$300,000
32	PW	Streets	Citywide	Intersection Safety Tree Trimming	\$500,000
33	EDD	Venues	Citywide	Ballpark Required MLB Upgrades Design Services	\$500,000
34	EDD	Venues	Citywide	Security and Access Control System Replacement at Venues	\$650,000
35	PW	Waterways	2, 3	Five Mile Creek Hyacinth Removal	\$25,000
TOTAL					\$12,662,000