

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION APPROVING THE 2025 ANNUAL REPORT AND PROPOSED 2026 OPERATING BUDGET FOR THE MIRACLE MILE COMMUNITY IMPROVEMENT DISTRICT

Miracle Mile Community Improvement District (“MMCID”) is a community improvement district within the City, duly formed pursuant to Stockton Municipal Code (“SMC”) Chapter 3.96 and as approved by the City Council, with a term beginning January 1, 2023; and

MMCID was previously operated as Miracle Mile Property and Business Improvement District (“MMPBID”), which began operations in January 2007 and terminated on December 31, 2022; and

A nonprofit corporation named Miracle Mile Community Improvement District (“Owners’ Association”) was established to promote and maintain MMICD as its owners’ association; and

On December 6, 2022, the City Council adopted Resolution No. 2022-12-06-1205 with the Owners’ Association to operate and manage the MMCID for a 20-year period (the “Management Agreement”) effective January 1, 2023, through December 31, 2042; and

The Management Agreement between the City of Stockton and MMCID requires City Council approval of the annual report, assessments, and annual operating budget; and

The MMCID serves as an important economic development tool to promote and maintain the Miracle Mile; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves the 2025 Annual Report for activities performed by the Miracle Mile Community Improvement District (Exhibit 1) and 2026 Operating Budget (Exhibit 3) and the Fiscal Year 2025/2026 Assessments for City-owned property in the amount of \$24,812.12 (Exhibit 2), copies of which are attached hereto and incorporated by reference.

2. The proposed amounts of the assessments are in compliance with SMC Chapter 3.96 and those portions of California Streets and Highway Code Division 18, Part 7, the "Property and Business District Law of 1994", made applicable by SMC Chapter 3.96, and the charge is levied without regard to property valuations.

3. The City Manager, or designee, is hereby authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED April 14, 2026.

CHRISTINA FUGAZI
Mayor of the City of Stockton

ATTEST:

KATHERINE ROLAND, CMC, CPMC
City Clerk of the City of Stockton