

City of Stockton
FY 2024-25 Budget Update - Second and Third Quarter
General Fund - 100 by Program (Budgetary Basis)

ATTACHMENT A

	<u>Approved Budget</u>	<u>Year to Date Activity Thru 3/31/25</u>	<u>% of Budget</u>	<u>Year-End Projected as of 6/30/2025</u>	<u>Projection vs. Approved Budget</u>	<u>Variance from Budget</u>
Beginning Available Balance	\$ 51,312,622	\$ 51,312,622		\$ 51,312,622		
Release of Funds	61,944,315	61,944,315		61,944,315		
	<u>113,256,937</u>	<u>113,256,937</u>		<u>113,256,937</u>		
Revenues						
General Tax Revenues	244,462,796	158,327,517	65%	254,209,495	9,746,699	4.0%
Measure A/B Sales Tax	47,058,000	27,671,417	59%	47,228,091	170,091	0.4%
Program Revenues	20,244,700	14,048,572	69%	21,911,082	1,666,381	8.2%
Interfund Reimbursements	8,082,344	6,008,480	74%	9,184,725	1,102,381	13.6%
	<u>319,847,840</u>	<u>206,055,986</u>	<u>64%</u>	<u>332,533,392</u>	<u>12,685,552</u>	<u>4.0%</u>
Expenditures						
<u>Programs</u>						
Police	144,771,468	97,862,735	68%	139,478,397	5,293,071	3.7%
Fire	67,253,590	45,376,203	67%	64,325,172	2,928,419	4.4%
Public Works	27,367,585	15,557,300	57%	25,822,694	1,544,891	5.6%
Economic Development	9,795,628	2,537,258	26%	8,749,265	1,046,363	10.7%
Office of Violence Prevention	839,675	531,875	63%	714,399	125,276	14.9%
Measure A - Police Dept	37,100,036	31,004,449	84%	43,777,936	(6,677,900)	-18.0%
Measure A - OVP	1,685,994	1,045,984	62%	1,574,389	111,606	6.6%
	<u>288,813,976</u>	<u>193,915,804</u>	<u>67%</u>	<u>284,442,252</u>	<u>4,371,724</u>	<u>1.5%</u>
<u>Program Support for Other Funds</u>						
Library	3,950,000	2,962,500	75%	3,950,000	-	0.0%
Recreation	3,660,000	2,745,000	75%	3,660,000	-	0.0%
Entertainment Venues	4,490,535	3,367,901	75%	4,490,535	-	0.0%
Downtown Marina	277,000	207,750	75%	277,000	-	0.0%
Capital Improvement	48,334,138	4,304,250	9%	48,334,138	-	0.0%
Golf Course	543,057	515,557	95%	543,057	-	0.0%
Grant Match	100,000	6,355	6%	6,355	93,645	93.6%
Development Services	800,000	600,000	75%	800,000	-	0.0%
Redevelopment	2,000,000	1,500,000	75%	2,000,000	-	0.0%
Health Insurance ISF	2,000,000	-	0%	-	2,000,000	100.0%
	<u>66,154,730</u>	<u>16,209,313</u>	<u>25%</u>	<u>64,061,085</u>	<u>2,093,645</u>	<u>3.2%</u>
<u>Administration</u>						
City Council	1,384,433	835,758	60%	1,122,015	262,418	19.0%
City Manager	3,766,965	2,709,101	72%	3,892,388	(125,422)	-3.3%
City Attorney	1,624,456	880,304	54%	1,407,668	216,788	13.3%
City Clerk	1,410,905	790,944	56%	1,245,845	165,060	11.7%
City Auditor	956,290	479,677	50%	928,702	27,588	2.9%
Administrative Services	8,215,072	4,577,423	56%	7,255,199	959,873	11.7%
Human Resources	4,547,214	1,882,232	41%	3,011,236	1,535,978	33.8%
Tax Collection	2,717,176	1,096,725	40%	2,552,675	164,501	6.1%
Elections	1,197,740	-	0%	412,404	785,336	65.6%
Other Administration	363,186	36,127	10%	604,014	(240,828)	-66.3%
General Legal	500,000	114,369	23%	190,971	309,029	61.8%
	<u>26,683,437</u>	<u>13,402,660</u>	<u>50%</u>	<u>22,623,116</u>	<u>4,060,320</u>	<u>15.2%</u>
Debt Service	8,887,050	-	0%	8,511,050	376,000	4.2%
Contingency	118,000	-		-	118,000	
Total Expenditures	<u>390,657,193</u>	<u>223,527,778</u>	<u>57%</u>	<u>379,637,504</u>	<u>11,019,689</u>	<u>2.8%</u>
Net Annual Activity	<u>(70,809,352)</u>	<u>(17,471,792)</u>		<u>(47,104,112)</u>		
Proj. Ending Available Balance	<u>\$ 42,447,585</u>			<u>\$ 66,152,825</u>		
Fund Balance as % of Expenses	11%			17%		
Working Capital Reserve - 16.67%				54,709,852		
Continuation of FY24-25 Appropriations				8,387,877		
Projected Ending Available Budget				<u>\$ 3,055,096</u>		

*Actuals are unaudited and may not include all closing activities

*Includes Measure A Revenues and Expenses