

City of Stockton  
 FY 2023-24 Budget Update - First and Second Quarter  
 General Fund - 100 by Program (Budgetary Basis)

	Approved Budget	Year to Date Activity Thru 12/31/2023	% of Budget	Year-End Projected as of 12/31/23	Projection vs. Approved Budget	Variance from Budget
<b>Beginning Available Balance</b>	\$ 39,045,490	\$ 39,045,490		\$ 39,045,490		
Release of Funds*	48,304,704	48,304,704		48,304,704		
	<u>87,350,193</u>	<u>87,350,193</u>		<u>87,350,193</u>		
<b>Revenues</b>						
General Tax Revenues	232,931,661	55,163,105	24%	244,472,417	11,540,756	5.0%
Measure A/B Sales Tax	46,338,887	11,704,493	25%	46,596,000	257,113	0.6%
Program Revenues	17,074,312	7,112,796	42%	20,213,627	3,139,315	18.4%
Interfund Reimbursements	8,978,916	2,598,014	29%	8,979,569	653	0.0%
	<u>305,323,776</u>	<u>76,578,408</u>	25%	<u>320,261,614</u>	<u>14,937,837</u>	4.9%
<b>Expenditures</b>						
<u>Programs</u>						
Police	161,086,108	73,269,667	45%	143,452,943	17,633,165	10.9%
Fire	60,463,841	28,516,243	47%	59,403,756	1,060,085	1.8%
Public Works	22,273,384	8,792,533	39%	18,584,554	3,688,830	16.6%
Economic Development	7,722,966	1,319,038	17%	3,362,217	4,360,749	56.5%
Office of Violence Prevention	2,265,599	1,057,787	47%	2,239,830	25,769	1.1%
	<u>253,811,898</u>	<u>112,955,268</u>	45%	<u>227,043,300</u>	<u>26,768,598</u>	10.5%
<u>Program Support for Other Funds</u>						
Library	4,109,000	2,054,500	50%	4,109,000	-	0.0%
Recreation	3,292,592	1,646,296	50%	3,292,592	-	0.0%
Entertainment Venues	4,446,074	2,223,037	50%	4,446,074	-	0.0%
Downtown Marina	262,000	131,000	50%	262,000	-	0.0%
Capital Improvement	41,818,303	2,575,000	6%	41,818,303	-	0.0%
Golf Course	110,000	55,000	50%	110,000	-	0.0%
Grant Match	100,000	-	0%	-	100,000	100.0%
Development Services	800,000	400,000	50%	800,000	-	0.0%
	<u>54,937,969</u>	<u>9,084,833</u>	17%	<u>54,837,969</u>	<u>100,000</u>	0.2%
<u>Administration</u>						
City Council	1,178,713	506,917	43%	1,068,782	109,931	9.3%
City Manager	3,350,649	1,162,656	35%	2,896,836	453,813	13.5%
City Attorney	1,488,127	559,001	38%	1,156,851	331,276	22.3%
City Clerk	1,248,120	595,186	48%	1,205,433	42,687	3.4%
City Auditor	1,050,040	148,114	14%	513,147	536,893	51.1%
Administrative Services	6,802,864	2,551,362	38%	6,674,487	128,377	1.9%
Human Resources	4,364,245	1,146,091	26%	2,306,275	2,057,970	47.2%
Tax Collection	2,789,474	496,709	18%	2,619,000	170,474	6.1%
Elections	550,000	-	0%	850,000	(300,000)	-54.5%
Other Administration	(40,191)	(381,518)	949%	(307,038)	266,847	-664.0%
General Legal	500,000	184,402	37%	500,000	-	0.0%
	<u>23,282,042</u>	<u>6,968,921</u>	30%	<u>19,483,773</u>	<u>3,798,269</u>	16.3%
Debt Service	7,988,425	-	0%	9,061,425	(1,073,000)	-13.4%
Contingency	-	-		-	-	
<b>Total Expenditures</b>	<u><b>340,020,335</b></u>	<u><b>129,009,022</b></u>	38%	<u><b>310,426,467</b></u>	<u><b>29,593,868</b></u>	8.7%
<b>Net Annual Activity</b>	<u>(34,696,559)</u>	<u>(52,430,614)</u>		<u>9,835,147</u>	<u>44,531,705</u>	
<b>Proj. Ending Available Balance</b>	<u><b>\$ 52,653,635</b></u>			<u><b>\$ 97,185,340</b></u>	<u><b>\$ 44,531,705</b></u>	
<b>Fund Balance as % of Expenses</b>	15%			31%		