

Resolution No.

# STOCKTON CITY COUNCIL

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## RESOLUTION ACCEPTING THE FISCAL YEAR 2024-25 FOURTH QUARTER BUDGET STATUS UPDATE REPORT AND AUTHORIZE BUDGET AMENDMENTS

Fiscal Sustainability is one of the City Council's goals; and

City Council adopted the Fiscal Year (FY) 2024-25 Annual Budget on June 18, 2024, following a duly noticed budget study session and a public hearing, and

By the staff report accompanying this Resolution, incorporated into this Resolution by this reference (Staff Report), the Council has been provided with additional information upon which the actions set forth in this Resolution are based; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

- 1) Accepts this budget status report on the unaudited results of the fourth quarter of FY 2024-25.
- 2) Allocates the General Fund Vacancy Savings budget reduction for FY 2024-25 from Other Administration (Non-departmental) category to the following departments:

Reduce Expenditure Budget:

<u>Department</u>	<u>Amount</u>
a) City Clerk	\$ 69,800
b) City Attorney	\$ 53,400
c) Economic Development	<u>\$198,000</u>
	\$321,200

Increase Expenditure Budget:

Other Administration	\$321,200
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- 3) Authorize a FY 2024-25 budget amendment increasing expenditure and revenue appropriations in the Downtown Marina Fund by \$900.

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- 4) Authorize a FY 2024-25 budget amendment increasing expenditure and revenue appropriations in the General Liability Insurance Internal Service Fund by \$29,600.
- 5) It is further recommended that the City Manager be authorized to take appropriate and necessary actions to carry out the purpose and intent of the resolution.

PASSED, APPROVED, and ADOPTED February 3, 2026.

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CHRISTINA FUGAZI  
Mayor of the City of Stockton

ATTEST:

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KATHERINE ROLAND, CMC, CPMC  
City Clerk of the City of Stockton