

FY 2024-25

First Quarter Revenues and Expenditures

Item 4.2
Jose De Anda
Budget Analyst II



FY 2024-25 First Quarter Update

	FY2024-25							
	FY 2023-24 Actual	Adopted Budget	Approved Budget ^(a)	Actual as of 9/30/2024	% of Budget	Current QTR Budget	Current QTR Actual	% of Quarter Budget
Beginning Balance	\$ 35,271,351	\$ 34,207,621	\$ 34,207,621	\$ 34,207,621				
Revenues								
Measure M Transaction Tax	15,406,039	14,126,428	14,126,428	1,203,194	9%	3,531,607	1,203,194	34%
Investment Proceeds	803,299	181,175	181,175	(187,277)		45,294	(187,277)	
Total Revenues	<u>16,209,338</u>	<u>14,307,603</u>	<u>14,307,603</u>	<u>1,015,917</u>	7%	<u>3,576,901</u>	<u>1,015,917</u>	28%
Expenditures								
Library Programs	3,320,626	4,699,877	5,240,009	802,222	15%	1,310,002	802,222	61%
Recreation Programs	5,327,278	8,269,700	8,680,597	1,625,460	19%	2,170,149	1,625,460	75%
Tax Collection & Audit Costs	214,318	312,779	317,929	-	0%	79,482	-	0%
Capital Projects	587,986 ^(b)	2,500,000	2,500,000	-	0%	625,000	-	0%
Total Expenditures	<u>9,450,208</u>	<u>15,782,356</u>	<u>16,738,535</u>	<u>2,427,682</u>	15%	<u>4,184,634</u>	<u>2,427,682</u>	58%
Net Activity	6,759,130	(1,474,753)	(2,430,932)	(1,411,765)				
Ending Balance	<u>\$ 42,030,481</u>	<u>\$ 32,732,868</u>	<u>\$ 31,776,689</u>	<u>\$ 32,795,856</u>				

(a) Approved budget is adopted budget plus encumbrances and capital projects rolled over from prior years, increase per approved labor contracts, and increase in aquatics operations