

City of Stockton
FY 2024-25 Budget Update - Fourth Quarter
General Fund - 100 by Program (Budgetary Basis)

ATTACHMENT A

	<u>Approved Budget</u>	<u>Year End Projection</u>	<u>Projection vs. Approved Budget</u>	<u>Variance from Budget</u>
Beginning Available Balance	\$ 51,312,622	\$ 51,312,622		
Release of Funds	61,944,315	61,944,315		
	<u>113,256,937</u>	<u>113,256,937</u>		
Revenues				
General Tax Revenues	244,462,796	258,132,573	13,669,777	5.6%
Measure A/B Sales Tax	47,058,000	47,228,091	170,091	0.4%
Program Revenues	20,244,700	20,402,359	157,659	0.8%
Interfund Reimbursements	8,082,344	8,617,313	534,969	6.6%
	<u>319,847,840</u>	<u>334,380,336</u>	<u>14,532,496</u>	<u>4.5%</u>
Expenditures				
<u>Programs</u>				
Police	144,771,468	142,655,962	2,115,506	1.5%
Fire	67,253,590	66,165,301	1,088,289	1.6%
Public Works	27,207,585	28,480,473	(1,272,888)	-4.7%
Economic Development	9,795,628	9,626,663	168,965	1.7%
Office of Violence Prevention	839,675	714,399	125,276	14.9%
Measure A - Police Dept	37,100,036	44,398,036	(7,298,000)	-19.7%
Measure A - OVP	1,685,994	1,634,389	51,606	3.1%
	<u>288,653,976</u>	<u>293,675,223</u>	<u>(5,021,247)</u>	<u>-1.7%</u>
<u>Program Support for Other Funds</u>				
Library	3,950,000	3,950,000	-	0.0%
Recreation	3,660,000	3,660,000	-	0.0%
Entertainment Venues	4,490,535	4,490,535	-	0.0%
Downtown Marina	277,000	277,000	-	0.0%
Capital Improvement	48,334,138	48,334,138	-	0.0%
Golf Course	543,057	543,057	-	0.0%
Grant Match	100,000	6,355	93,645	93.6%
Development Services	800,000	800,000	-	0.0%
Redevelopment	2,000,000	2,000,000	-	0.0%
Health Insurance ISF	2,000,000	-	2,000,000	100.0%
	<u>66,154,730</u>	<u>64,061,085</u>	<u>2,093,645</u>	<u>3.2%</u>
<u>Administration</u>				
City Council	1,234,433	1,213,321	21,112	1.7%
City Manager	3,766,965	3,899,888	(132,922)	-3.5%
City Attorney	1,624,456	1,411,268	213,188	13.1%
City Clerk	1,410,905	1,248,245	162,660	11.5%
City Auditor	956,290	928,702	27,588	2.9%
Administrative Services	8,283,072	7,280,099	1,002,973	12.1%
Human Resources	4,547,214	3,312,886	1,234,328	27.1%
Tax Collection	2,649,176	2,552,675	96,501	3.6%
Elections	1,197,740	412,404	785,336	65.6%
Other Administration	513,186	914,484	(401,298)	-78.2%
General Legal	500,000	190,971	309,029	61.8%
	<u>26,683,437</u>	<u>23,364,942</u>	<u>3,318,494</u>	<u>12.4%</u>
Debt Service	8,887,050	8,801,032	86,018	1.0%
Contingency	118,000	-	118,000	
Total Expenditures	<u>390,497,193</u>	<u>389,902,283</u>	<u>594,910</u>	<u>0.2%</u>
Net Annual Activity	<u>(70,649,352)</u>	<u>(55,521,947)</u>	<u>15,127,405</u>	
Proj. Ending Available Balance	<u>\$ 42,607,585</u>	<u>\$ 57,734,990</u>	<u>\$ 15,127,405</u>	
Fund Balance as % of Expenses	11%	15%		
Working Capital Reserve - 16.67%		54,720,794		
Projected Ending Available Budget		\$ 3,014,196		

*Actuals are unaudited and may not include all closing activities

*Includes Measure A Revenues and Expenses