

**Economic Development Department
Parking Authority - 630
FY 2026-27 Annual Budget**

	<u>FY 2023-24 Actual</u>	<u>FY 2024-25 Actual</u>	<u>FY 2025-26 Projected</u>	<u>FY 2026-27 Budget</u>
Beginning Available Balance	\$ 4,969,628	\$ 7,002,257	\$ 7,414,114	\$ 6,804,370
Revenues				
Assessments	1,574,103	1,591,286	1,500,000	1,500,000
Operating Revenue/Fees	4,648,514	5,075,217	5,044,284	5,383,750
Parking Citations/Fines	737,876	733,165	685,000	725,000
Other Revenues	294,789	54,373	177,724	208,000
Investment Proceeds	215,714	211,664	106,385	-
	<u>7,470,996</u>	<u>7,665,705</u>	<u>7,513,393</u>	<u>7,816,750</u>
Expenditures				
Administration	640,901	561,300	645,026	607,917
Other Services	54,367	168,864	150,000	104,455
Parking Operations	2,497,739	3,446,216	4,030,879	4,101,042
Parking Enforcement	460,899	784,581	812,354	847,167
Debt Service	1,311,886	1,267,955	2,484,878	2,481,927
Parking Improvements	472,575	1,024,929	-	-
	<u>5,438,367</u>	<u>7,253,845</u>	<u>8,123,137</u>	<u>8,142,508</u>
Transfers				
Transfer In - Other	-	-	-	-
Transfer Out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Annual Activity	<u>2,032,629</u>	<u>411,860</u>	<u>(609,744)</u>	<u>(325,758)</u>
Ending Available Balance	\$ 7,002,257	\$ 7,414,117	\$ 6,804,370	\$ 6,478,612