



CITY OF STOCKTON

Economic Development Subsidy 2025 Annual Report

City Council Meeting

July 7, 2026

Agenda Item 9.1

Background



AB 562 effective January 1, 2014



Requires local governments report economic development subsidies over \$100,000



Current Reporting Period – 2025



Comprehensive report of all qualifying programs

Qualifying Programs (\geq \$100,000 Subsidy)

Stockton Economic Stimulus Plan (SESP)

Public Facility Fee Reduction for Non-Residential Projects

Greater Downtown Stockton Residential Development Public Facilities Exemption

Downtown Infill Infrastructure Program

Office and Industrial Sales Tax Incentive Program

Subsidy Amounts



GRAND TOTAL FOR ELIGIBLE PROGRAMS = \$12,001,272.44

2025 Employment Tracking

**SESP RECIPIENTS
REQUIRED TO HIRE
AT LEAST 50%
STOCKTON
RESIDENTS**

Number of Jobs Created: 836.

**OFFICE AND
INDUSTRIAL SALES
TAX INCENTIVE
PROGRAM**

Number of Jobs Created: 94.
(Create or retain a minimum of 10 full-time
equivalent (FTE) jobs)

Recommendation



Accept the Economic Development Subsidy 2025 Annual Report; and



Authorize the City Manager to take appropriate and necessary action to carry out the purpose and intent of this motion.