



City of Stockton
 Strong Communities - Measure M
 FY 2025-26 Budget Update - First Quarter

	FY2025-26					Current QTR Budget	Current QTR Actual	% of Quarter Budget
	FY 2024-25 Actuals	Adopted Budget	Approved Budget ^(a)	Actual as of 09/30/2025	% of Budget			
Beginning Balance	\$ 42,124,030	\$ 39,456,270	\$ 39,456,270	\$ 39,456,270				
Revenues								
Measure M Transaction Tax	15,765,285	16,515,000	16,515,000	1,290,125	8%	4,128,750	1,290,125	31%
Investment Proceeds	1,363,335	(150,000)	(150,000)	(246,537)	164%	(37,500)	(246,537)	657%
Total Revenues	<u>17,128,620</u>	<u>16,365,000</u>	<u>16,365,000</u>	<u>1,043,588</u>	6%	<u>4,091,250</u>	<u>1,043,588</u>	26%
Expenditures								
Library Programs	3,478,931	4,499,924	4,862,318	995,074	20%	1,215,580	995,074	82%
Recreation Programs	6,723,162	8,447,927	8,737,950	1,920,252	22%	2,184,487	1,920,252	88%
Tax Collection & Audit Costs	200,550	312,779	317,929	4,663	1%	79,482	4,663	6%
Capital Projects	9,393,737	-	-	-	-	-	-	-
Total Expenditures	<u>19,796,380</u>	<u>13,260,630</u>	<u>13,918,197</u>	<u>2,919,989</u>	21%	<u>3,479,549</u>	<u>2,919,989</u>	84%
Net Activity	(2,667,760)	3,104,370	2,446,803	(1,876,401)				
Ending Balance	<u>\$ 39,456,270</u>	<u>\$ 42,560,640</u>	<u>\$ 41,903,073</u>	<u>\$ 37,579,869</u>				

(a) Approved budget is adopted budget plus encumbrances rolled over from prior year