

**Economic Development Department
Parking Authority - 630
FY 2025-26 Annual Budget**

	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Projected	FY 2025-26 Budget
Beginning Available Balance	\$ 4,944,780	\$ 4,969,628	\$ 4,602,257	\$ 4,116,750
Revenues				
Assessments	1,449,627	1,574,103	1,400,000	1,500,000
Operating Revenue/Fees	4,009,974	4,648,514	4,946,028	5,425,000
Parking Citations/Fines	601,701	737,876	690,000	725,000
Bond Proceeds	-	-	1,460,259	-
Other Revenues	249,583	294,789	218,243	253,000
Investment Proceeds	179,220	215,714	74,640	-
	6,490,105	7,470,996	8,789,170	7,903,000
Expenditures				
Administration	570,338	640,901	652,880	656,619
Other Services	55,962	54,367	150,000	104,455
Parking Operations	2,641,995	2,497,739	4,076,186	4,115,787
Parking Enforcement	680,962	460,899	775,172	818,354
Debt Service	1,345,315	3,711,886	2,485,369	2,484,898
Parking Improvements	1,170,685	472,575	1,135,070	-
	6,465,257	7,838,367	9,274,677	8,180,113
Transfers				
Transfer In - Other	-	-	-	-
Transfer Out	-	-	-	-
	-	-	-	-
Net Annual Activity	24,848	(367,371)	(485,507)	(277,113)
Ending Available Balance	\$ 4,969,628	\$ 4,602,257	\$ 4,116,750	\$ 3,839,637
Available Balance Calculation				
Current Assets		\$ 5,420,437		
Current Liabilities		(3,481,266)		
Capital Appropriations		2,663,086		
Ending Available Balance		\$ 4,602,257		