



City of Stockton
Measure W - Safe Neighborhood Initiative
FY 2023-24 Budget Update - Unaudited
For the 12 Months Ended June 30, 2024

	Approved Annual Budget ^(a)	4th Quarter		Budget Remaining	
		As of 6/30/2024	% of Budget	As of 06/30/2024	
Revenue					
Police					
Voter Approved Sales Tax	7,664,452	7,703,437	101%	(38,985)	-1%
Interest	-	124,977	0%	(124,977)	0%
	7,664,452	7,828,414	102%	(163,962)	-2%
Fire					
Voter Approved Sales Tax	7,664,452	7,703,437	101%	(38,985)	-1%
Interest	-	114,011	0%	(114,011)	0%
	7,664,452	7,817,448	102%	(152,996)	-2%
Total Revenue	15,328,904	15,645,862	102%	(316,958)	-2%
Expenditures					
Police					
Salary & Benefits	6,180,413	6,713,294	109%	(532,881)	-9%
Services & Supplies	955,196	795,826	83%	159,370	17%
Sales Tax Admin Charge	149,575	107,729	72%	41,846	28%
General Liability Insurance	267,312	264,249	99%	3,063	1%
	7,552,496	7,881,099	104%	(328,603)	-4%
Fire					
Salary & Benefits	6,784,731	6,536,270	96%	248,461	4%
Services & Supplies	654,259	504,166	77%	150,094	23%
Sales Tax Admin Charge	149,575	107,729	72%	41,846	28%
General Liability Insurance	291,190	236,698	81%	54,492	19%
Equipment and Maintenance	311,874	201,570	65%	110,304	35%
	8,191,629	7,586,432	93%	605,197	7%
Total Expenditures	15,744,125	15,467,531	98%	276,594	2%

Notes

- (a) Approved budget is adopted budget plus encumbrances rolled over from prior year
 (b) Police expenditures include costs for 24 officers.
 (c) Fire expenditures include costs for 27 firefighters.
 (d) Measure W fundbalance is sufficient to cover any overages in expenditures