## CITY OF STOCKTON NOTICE OF PUBLIC HEARING Regarding the formation of the Downtown Stockton Property-Based Business Improvement District

## Dear Property Owner:

The City of Stockton City Council on May 23, 2017, adopted a resolution that preliminarily approved the Management District Plan ("Plan") and Engineer's Report for a proposed Downtown Stockton Property-Based Business Improvement District ("PBID") and set a public hearing to consider the district formation and levy of assessments listed in the Plan. As a property owner in the district, you have a right to submit a ballot on this issue. **Your ballot with instructions is enclosed.** 

The PBID proposes to provide safety patrol, maintenance, beautification, economic activities and district advocacy and to benefitting parcels in the downtown Stockton area. The Plan, which details the work, budget, method of assessment, and assessment is on file with the City Clerk and is open for public review.

The proposed PBID budget for 2018 is \$1,080,000 and is based on estimated costs to provide the services listed above and described in the Plan. The annual assessment is allocated to all properties within the PBID boundary of the downtown area in relationship to the benefit received. There are three benefit zones within the boundary to reflect the varying levels of services provided. Below are the assessments for each benefit zone:

Zones	Lot	First Floor	Upper Floor
Zone 1: Commercial	\$0.0800	\$0.0800	\$0.0400
Zone 1: Residential	\$0.0480	\$0.0480	\$0.0240
Zone 2: Commercial	\$0.0443	\$0.0443	\$0.0222
Zone 2: Residential	\$0.0266	\$0.0266	\$0.0133
Zone 3: Commercial	\$0.0242	\$0.0242	\$0.0121
Zone 3: Residential	\$0.0000	\$0.0000	\$0.0000

Your annual assessment would be as specified on your enclosed ballot. The **annual assessment will continue for nine (9) additional years** at which point the PBID will have to be renewed to continue providing services. Annual assessment may be adjusted to keep pace with rising prices and/or other changes in programs costs, not to exceed 5%. Actual annual adjustments may range from 0% to 5%.

The City Council has set this item for public hearing in the Council Chamber at 425 N El Dorado Street, 2<sup>nd</sup> Floor, Stockton, California at:

A Public Hearing on July 25, 2017 at 5:30 p.m. to hear oral testimony from any and all persons having an
interest in the proposed district, and tabulate property owner ballots.

The ballot process requires the property owner to **complete the enclosed ballot and return it to the City Clerk's Office** at 425 N. El Dorado Street 1<sup>st</sup> Floor, Stockton, California **before the close of the public hearing on July 25, 2017**. Only official ballots will be counted. Results will be reported after tabulation of the ballots at this hearing. The assessment will not be imposed if the ballots submitted in opposition exceed the ballots submitted in favor of the assessment, with the ballots weighted according to the proportional financial obligation of each property. **For more information please call Cindi Fargo at (209) 464-5246.** 

Please call the City Clerk's Office at (209) 937-8459 if you have any questions regarding this Notice of Public Hearing. If you challenge the matter in court, you may be limited to raising only those issues you or someone else raised at the Public Hearing described in this notice or in written correspondence delivered to the City Clerk at, or prior to, the Public Hearing.

Dated: May 23, 2017		
•	City Clerk City of Stockton CA	