

FY 2024-25

Fourth Quarter Revenues and Expenditures

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FY 2024-25 Fourth Quarter Update

	FY2024-25							
	FY 2023-24 Actual	Adopted Budget	Approved Budget ^(a)	Actual as of 6/30/2025	% of Budget	Current QTR Budget	Current QTR Actual	% of Quarter Budget
Beginning Balance	\$ 35,327,177	\$ 42,179,857	\$ 42,179,857	\$ 42,179,857				
Revenues								
Measure M Transaction Tax	15,406,039	14,126,428	14,126,428	15,765,285	112%	3,531,607	6,517,770	185%
Investment Proceeds	859,126	181,175	181,175	1,363,335	752%	45,294	1,550,612	3423%
Total Revenues	<u>16,265,165</u>	<u>14,307,603</u>	<u>14,307,603</u>	<u>17,128,620</u>	120%	<u>3,576,901</u>	<u>8,068,382</u>	226%
Expenditures								
Library Programs	3,227,076	4,699,877	5,240,009	3,478,931	66%	1,310,002	1,029,908	79%
Recreation Programs	5,383,105	8,269,700	8,680,597	6,723,162	77%	2,170,149	2,206,379	102%
Tax Collection & Audit Costs	214,318	312,779	317,929	200,550	63%	79,482	106,929	135%
Capital Projects	587,986	2,500,000	16,000,000	9,393,737	59%	4,000,000	9,393,737	235%
Total Expenditures	<u>9,412,485</u>	<u>15,782,356</u>	<u>30,238,535</u>	<u>19,796,380</u>	65%	<u>7,559,634</u>	<u>12,736,953</u>	168%
Net Activity	6,852,680	(1,474,753)	(15,930,932)	(2,667,760)				
Ending Balance	<u>\$ 42,179,857</u>	<u>\$ 40,705,104</u>	<u>\$ 26,248,925</u>	<u>\$ 39,512,097</u>				

(a) Approved budget is adopted budget plus encumbrances and capital projects rolled over from prior years, increase per approved labor contracts, and increase in aquatics operations