

FY 2025-26

First and Second Quarter Revenues and Expenditures

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FY 2025-26 First Quarter Update

	FY2025-26							
	FY 2024-25 Actuals	Adopted Budget	Approved Budget ^(a)	Actual as of 09/30/2025	% of Budget	Current QTR Budget	Current QTR Actual	% of Quarter Budget
Beginning Balance	\$ 42,124,030	\$ 39,456,270	\$ 39,456,270	\$ 39,456,270				
Revenues								
Measure M Transaction Tax	15,765,285	16,515,000	16,515,000	1,290,125	8%	4,128,750	1,290,125	31%
Investment Proceeds	1,363,335	(150,000)	(150,000)	(246,537)	164%	(37,500)	(246,537)	657%
Total Revenues	<u>17,128,620</u>	<u>16,365,000</u>	<u>16,365,000</u>	<u>1,043,588</u>	6%	<u>4,091,250</u>	<u>1,043,588</u>	26%
Expenditures								
Library Programs	3,478,931	4,499,924	4,862,318	995,074	20%	1,215,580	995,074	82%
Recreation Programs	6,723,162	8,447,927	8,737,950	1,920,252	22%	2,184,487	1,920,252	88%
Tax Collection & Audit Costs	200,550	312,779	317,929	4,663	1%	79,482	4,663	6%
Capital Projects	9,393,737	-	-	-	-	-	-	-
Total Expenditures	<u>19,796,380</u>	<u>13,260,630</u>	<u>13,918,197</u>	<u>2,919,989</u>	21%	<u>3,479,549</u>	<u>2,919,989</u>	84%
Net Activity	(2,667,760)	3,104,370	2,446,803	(1,876,401)				
Ending Balance	\$ 39,456,270	\$ 42,560,640	\$ 41,903,073	\$ 37,579,869				

(a) Approved budget is adopted budget plus encumbrances rolled over from prior year

FY 2025-26 Second Quarter Update

	FY2025-26							
	FY 2024-25 Actuals	Adopted Budget	Approved Budget ^(a)	Actual as of 12/31/2025	% of Budget	Current QTR Budget	Current QTR Actual	% of Quarter Budget
Beginning Balance	\$ 42,124,030	\$ 39,456,270	\$ 39,456,270	\$ 39,456,270				
Revenues								
Measure M Transaction Tax	15,765,285	16,515,000	16,515,000	5,217,092	32%	4,128,750	3,926,967	95%
Investment Proceeds	1,363,335	(150,000)	(150,000)	(246,537)	164%	(37,500)	-	0%
Total Revenues	17,128,620	16,365,000	16,365,000	4,970,555	30%	4,091,250	3,926,967	96%
Expenditures								
Library Programs	3,478,931	4,499,924	5,258,335	1,954,836	37%	1,314,584	959,762	73%
Recreation Programs	6,723,162	8,447,927	9,025,852	3,385,420	38%	2,256,463	1,465,168	65%
Tax Collection & Audit Costs	200,550	312,779	317,929	70,523	22%	79,482	65,860	83%
Capital Projects	9,393,737	-	-	-	-	-	-	-
Total Expenditures	19,796,380	13,260,630	14,602,116	5,410,779	37%	3,650,529	2,490,790	68%
Net Activity	(2,667,760)	3,104,370	1,762,884	(440,224)				
Ending Balance	\$ 39,456,270	\$ 42,560,640	\$ 41,219,154	\$ 39,016,046				

(a) Approved budget is adopted budget plus encumbrances and continuation of identified programs from prior year