STOCKTON CITY COUNCIL

RESOLUTION APPROVING REVISED GANN LIMIT FOR FISCAL YEAR 2023-24

On June 20, 2023, in accordance with Proposition 4 (1970) and Proposition 11 (1990), Resolution 2023-06-20-1601 established the Fiscal Year (FY) 2023-24 California Constitutional (Gann) Appropriations Limit of \$441,817,074; and

The FY 2023-24 California Constitutional (Gann) Appropriations Limit should have been \$463,417,917; and

A resolution documenting this change is required for clerical purposes; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. An appropriation limit is established in the amount of \$463,417,917 for FY 2023-24 pursuant to the requirements of the California Government Code. The City of Stockton selected the "change in California per capita personal income" for the "change in cost of living" component and the change in annual population for the County of San Joaquin as of January 1, 2023, component in the calculation of the appropriation limit.

PASSED, APPROVED, and ADOPTED August 12, 2025.

ATTEST:	CHRISTINA FUGAZI Mayor of the City of Stockton
KATHERINE ROLAND, CMC, CPMC City Clerk of the City of Stockton	