

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION ACCEPTING THE FISCAL YEAR 2023-24 THIRD QUARTER BUDGET STATUS UPDATE REPORT, AND AUTHORIZE BUDGET AMENDMENTS

Fiscal Sustainability is one of the City Council's goals; and

City Council adopted the Fiscal Year (FY) 2023-24 Annual Budget on June 20, 2023, following a duly noticed budget study session and a public hearing, and

By the staff report accompanying this Resolution, incorporated into this Resolution by this reference (Staff Report), the Council has been provided with additional information upon which the actions set forth in this Resolution are based; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

- 1) Accept this budget status report on the results of the Third quarter of Fiscal Year 2023-24.
- 2) Authorize appropriation of \$1,496,767 from the Community Development Services (220) fund balance to the Community Development FY 2023-24 Operating Budget as an administrative correction to the FY 2023-24 Original Budget.
- 3) Authorize the continuation of up to \$6,815,016 in FY 2023-24 budget appropriations to FY 2024-25 for the completion of identified programs.
- 4) Authorize the City Manager to take appropriate and necessary actions to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED October 1, 2024.

KEVIN J. LINCOLN II
Mayor of the City of Stockton

ATTEST:

KATHERINE ROLAND, CMC, CPMC
Interim City Clerk of the City of Stockton