

City of Stockton
FY 2023-24 Budget Update - Third Quarter
General Fund - 100 by Program (Budgetary Basis)

	Approved Budget	Year to Date Activity Thru 3/31/2024	% of Budget	Year-End Projected as of 3/31/24	Projection vs. Approved Budget	Variance from Budget
Beginning Available Balance	\$ 39,045,490	\$ 39,045,490		\$ 39,045,490		
Release of Funds*	51,219,335	51,219,335		51,219,335		
	<u>90,264,825</u>	<u>90,264,825</u>		<u>90,264,825</u>		
Revenues						
General Tax Revenues	232,931,661	140,567,442	60%	241,319,140	8,387,479	3.6%
Measure A/B Sales Tax	46,338,887	27,142,937	59%	46,147,356	(191,531)	-0.4%
Program Revenues	17,221,440	14,217,426	83%	21,745,962	4,524,522	26.3%
Interfund Reimbursements	8,978,916	6,493,091	72%	7,723,117	(1,255,799)	-14.0%
	<u>305,470,904</u>	<u>188,420,896</u>	62%	<u>316,935,576</u>	<u>11,464,671</u>	3.8%
Expenditures						
Programs						
Police	161,400,740	109,483,202	68%	148,799,631	12,601,110	7.8%
Fire	60,610,969	42,550,838	70%	57,430,698	3,180,270	5.2%
Public Works	22,040,496	13,521,880	61%	19,213,205	2,827,291	12.8%
Economic Development	7,823,226	1,929,996	25%	2,887,103	4,936,122	63.1%
Office of Violence Prevention	2,265,599	1,582,813	70%	2,130,129	135,470	6.0%
	<u>254,141,030</u>	<u>169,068,730</u>	67%	<u>230,460,767</u>	<u>23,680,263</u>	9.3%
Program Support for Other Funds						
Library	4,109,000	3,081,750	75%	4,109,000	-	0.0%
Recreation	3,292,592	2,469,444	75%	3,292,592	-	0.0%
Entertainment Venues	4,446,074	3,334,556	75%	4,446,074	-	0.0%
Downtown Marina	262,000	196,500	75%	262,000	-	0.0%
Capital Improvement	42,550,931	3,862,500	9%	42,550,931	-	0.0%
Golf Course	110,000	82,500	75%	110,000	-	0.0%
Grant Match	100,000	-	0%	-	100,000	100.0%
Development Services	800,000	600,000	75%	800,000	-	0.0%
	<u>55,670,597</u>	<u>13,627,250</u>	24%	<u>55,570,597</u>	<u>100,000</u>	0.2%
Administration						
City Council	1,178,713	762,879	65%	1,026,825	151,888	12.9%
City Manager	3,350,649	1,821,063	54%	2,568,794	781,855	23.3%
City Attorney	1,488,127	821,149	55%	1,129,196	358,931	24.1%
City Clerk	1,248,120	878,395	70%	1,151,541	96,580	7.7%
City Auditor	1,050,040	375,853	36%	654,188	395,852	37.7%
Administrative Services	6,802,864	4,156,149	61%	5,493,300	1,309,564	19.3%
Human Resources	4,364,245	1,797,889	41%	2,464,970	1,899,276	43.5%
Tax Collection	2,789,474	1,126,944	40%	2,109,367	680,108	24.4%
Elections	550,000	-	0%	-	550,000	100.0%
Other Administration	(40,191)	(46,000)	114%	(308,968)	268,777	-668.8%
General Legal	500,000	211,751	42%	253,509	246,491	49.3%
	<u>23,282,042</u>	<u>11,906,071</u>	51%	<u>16,542,721</u>	<u>6,739,321</u>	28.9%
Debt Service	7,988,425	-	0%	9,061,425	(1,073,000)	-13.4%
Contingency	-	-		-	-	
Total Expenditures	<u>341,082,094</u>	<u>194,602,051</u>	57%	<u>311,635,510</u>	<u>29,446,584</u>	8.6%
Net Annual Activity	<u>(35,611,190)</u>	<u>(6,181,155)</u>		<u>5,300,066</u>	<u>40,911,255</u>	
Proj. Ending Available Balance	<u>\$ 54,653,635</u>			<u>\$ 95,564,890</u>	<u>\$ 40,911,255</u>	
Fund Balance as % of Expenses	16%			31%		

*Actuals are unaudited and may not include all closing activities