

## Funding Source Descriptions

Funding resources made available each year by EDD may include local, state, and/or funding sources, a summary of which is provided here:

- **HOME Investment Partnerships Program (HOME):** The City receives an annual allocation of HOME funds from HUD. These funds can only be used to provide financing for affordable housing development for households with incomes at or below 60% of AMI. All HOME funded projects must be completed within four (4) years of formal written agreement commitment.
- **HOME Community Housing Development Organization (CHDO) funds:** Fifteen percent of the City's HOME allocations for housing development activities must be set-aside for qualified CHDOs that develop affordable housing in the community it serves. All HOME funded projects must be completed within four (4) years of the project commitment.
- **HOME-ARP funds:** The City received an allocation of American Rescue Plan Act funds administered through the U.S. Department of Housing and Urban Development (HUD). These funds can only be used to provide affordable housing development financing for households who are homeless, at risk of homelessness, and other vulnerable populations. All HOME-ARP funded projects must be completed within four (4) years of the project commitment.
- **PLHA funds:** The Permanent Local Housing Allocation (PLHA) Grant Program provides funding to local jurisdictions to expand the number of affordable housing units to meet the City's future Regional Housing Needs Allocation (RHNA).
- **LMIHF Fund:** City of Stockton Successor Agency Low-Moderate Income Housing Fund (LMIHF) resources used for affordable housing activities including but not limited to property acquisition, new construction, and conversion/rehabilitation for households with incomes up to 120% of the AMI.
- **PIP Program:** State of California awarded Pro-Housing Incentives Pilot (PIP) Program funds to the City of Stockton in 2023 to be used for the Development of affordable housing. Funds can be used for property acquisition, new construction, conversion/rehabilitation, or capitalized reserves/operating subsidies for households with incomes up to 120% of the AMI.
- **HHAP Funds:** Homeless Housing Assistance and Prevention (HHAP) funds are designed to support regionally coordinated efforts between the County, Continuum of Care (CoC), and the City to expand and develop local capacity to address immediate homelessness challenges. HHAP funds are focused on moving homeless individuals and families into permanent housing and ensuring those individuals and families maintain their permanent housing.