

Strong Communities FY 2023-24 Fund Audit Report

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- Unmodified Opinion (pages 1-3)

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Fund of the City as of June 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

- Beginning Fund Balance = \$33.4 million
- Ending Fund Balance = \$40.8 million
 - \$26.1 million committed for capital projects at June 30, 2024
 - \$850,142 committed through encumbrances