

# 2021 AFFORDABLE HOUSING LOAN PROGRAM ALLOCATION

# EXHIBIT 1

Project	# of Units	Development Cost Est.	Cost Per Unit	Prior City Funds Allocated	Funds Requested	Recommended City Funding	Source
Town Center Studios (Rehabilitation)	40	\$6,817,130	\$170,428	\$129,205	\$2,098,830	\$700,000	CDBG
Sierra Vista Apartments Phase III (Preservation)	74	\$36,341,858	\$491,106	\$2.6 Million	\$2,528,958	\$793,286	PLHA
Sonora Square (New Construction)	37	\$14,618,371	\$395,091	\$0.00	\$2,500,000	\$456,714	CDBG
Liberty Square (New Construction)	31	\$13,863,651	\$447,215	\$2.8 Million	\$600,000	\$600,000	HOME/CHDO
Shared Permanent Housing for Homeless (New Construction)	30	\$6,295,338	\$209,845	\$0.00	\$3,595,338	\$1 Million	HOME
Grand View Village (New Construction)	75	\$42,360,235	\$564,803	\$2.6 Million	\$2,770,000	\$906,714 \$973,370 \$119,916	PLHA LMIHF NSP
The Hunter House (New Construction)	120	\$58,456,580	\$487,138	\$540,000	\$2,000,000	\$1,020,605 \$179,395	HOME NSP
La Passeggiata (New Construction)	94	\$42,463,340	\$451,738	\$0.00	\$2,996,720	\$600,000	HOME
Fontana Towers (New Construction)	105	\$52,740,097	\$502,287	\$0.00	\$2,500,000	\$1,040,541	CDBG
	<b>606</b>				<b>\$21,589,846</b>	<b>\$8,390,541</b>	