

**Economic Development Department
Parking Authority Fund 630
FY 2021-22 Annual Budget**

	FY 2018-19 Actual	FY 2019-20 Actual	FY 2020-21 Projected	FY 2021-22 Budget
Beginning Available Balance	\$ 2,760,210	\$ 2,176,900	\$ 5,967,146	\$ 2,256,778
Revenues				
Assessments	1,341,407	1,407,114	1,463,242	1,260,215
Operating Revenue/Fees	3,663,454	3,918,644	2,641,900	2,851,353
Parking Citations/Fines	793,720	699,562	399,397	500,000
Bond Proceeds	-	3,000,000	-	-
Other Revenues	134,766	131,020	99,047	115,000
Investment Proceeds	81,092	85,324	9,836	19,678
	6,014,439	9,241,664	4,613,422	4,746,246
Expenditures				
Administration	555,650	613,072	559,552	813,609
Other Services	37,273	3,875	8,500	111,571
Parking Operations	2,223,654	2,467,174	1,969,898	2,301,811
Parking Enforcement	594,730	591,540	746,630	839,760
Debt Service	1,592,471	2,030,959	1,817,088	2,217,311
Parking Improvements	832,986	59,382	3,222,122	100,000
	5,836,764	5,766,002	8,323,790	6,384,062
Transfers				
Transfer Out - SEB Debt	(714,451)	-	-	-
Transfer Out - Low/Mod Housing	(35,446)	(121,197)	-	-
	(749,897)	(121,197)	-	-
Net Annual Activity	(572,222)	3,354,465	(3,710,368)	(1,637,816)
Ending Available Balance	\$ 2,187,988	\$ 5,531,365	\$ 2,256,778	\$ 618,962
Available Balance Calculation				
Current Assets		\$ 3,755,149		
Current Liabilities		(790,028)		
Capital Appropriations		3,002,025		
Ending Available Balance		\$ 5,967,146		