

EXHIBIT 1

CITY OF STOCKTON
SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF STOCKTON
FY 2021-22 PROPOSED BUDGET

	Successor Agency	Debt Service	Total
Beginning Available Balance	6,149,014	1,055,075	7,204,089
Revenue			
Tax Increment	12,751,405	-	12,751,405
Investment Income	-	-	-
Refunds, reimbursements and others	6,730	-	6,730
	12,758,135	-	12,758,135
Expenditures			
County Admin Fee and tax entity payments			
Administration & Overhead	315,811	10,000	325,811
Property Maintenance	-	-	-
Legal	-	-	-
Property Taxes	-	-	-
City Indirect Costs	-	-	-
Capital projects	-	-	-
Debt Service	-	7,456,988	7,456,988
	315,811	7,466,988	7,782,799
Transfers			
Transfer - Admin	-	-	-
Transfer - Low/Mod (SERAF payment)	-	-	-
Transfer - 231 Debt Service	(7,456,988)	7,456,988	-
Transfer - General Fund	-	-	-
Transfer - CIP	(2,991,070)	-	(2,991,070)
Transfer - CDBG	(1,994,047)	-	(1,994,047)
Transfer - Parking Authority	-	-	-
	(12,442,105)	7,456,988	(4,985,117)
Net Annual Activity	219	(10,000)	(9,781)
Ending Available Balance	6,149,233 *	1,045,075 *	7,194,308

**Excess funds will be retained by the SJ County Auditor-Controller and distributed to taxing entities (ie. County, City, schools, and special districts).*