

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION ACCEPTING THE FISCAL YEAR 2019-20 THIRD QUARTER BUDGET STATUS UPDATE REPORT AND APPROVING THE RECOMMENDED AMENDMENT TO THE FISCAL YEAR 2019-20 ANNUAL BUDGET

Fiscal Sustainability is one of the City Council's goals; and

City Council adopted the Fiscal Year (FY) 2019-20 Annual Budget on June 18, 2019, following a duly noticed budget study session and a public hearing; and

By the staff report accompanying this Resolution, incorporated into this Resolution by this reference (Staff Report), the Council has been provided with additional information upon which the actions set forth in this Resolution are based; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. Accept this budget status report on the results of the third quarter of FY 2019-20.

2. Authorize the budget amendments to the FY 2019-20 Annual Budget in the General Fund and Downtown Marina Funds.

(a) Increase General Fund transfer of \$92,000 and expenditure appropriation by \$92,000 in the Downtown Marina Fund for unanticipated expenses.

3. The City Manager is authorized and directed to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, and ADOPTED July 28, 2020.

MICHAEL D. TUBBS
Mayor of the City of Stockton

ATTEST:

ELIZA R. GARZA, CMC
City Clerk of the City of Stockton