

Lease Amendment

This Lease Amendment ("Amendment") is made and effective as of the ____ day of _____, 2020, by and between the City of Stockton, a municipal corporation ("City"), as successor to Sierra Vista Apts. II, LLP and MSK Ventures, LLC, and Local Agency Formation Commission ("Tenant").

Recitals

- A. City is the owner of the land and improvements commonly known as 509 West Weber Avenue, Stockton, San Joaquin County (the "Building").
- B. Local Agency Formation Commission is currently a tenant in the Building according to the terms and conditions of that Lease Agreement dated August 22, 2008 and last amended December 11, 2016, with Sierra Vista Apts. II, LLP, and MSK Ventures, LLC attached hereto as Exhibit A (the "Lease").
- C. The Lease expires on September 30, 2020, and Tenant and City desire to extend the Lease an additional six-month term through March 31, 2021.

Agreement

NOW THEREFORE, in consideration of the mutual promises herein, City and Tenant, agree as follows:

1. TERM

The Expiration Date of the Lease shall be extended from September 30, 2020, for a six-month period, to March 31, 2021.

2. NO FURTHER EXTENSION OR RENEWAL

Notwithstanding any other provisions of the Lease Agreement as amended, Tenant has no option to extend or renew the Lease beyond March 31, 2021 except through a new agreement in writing by the Parties.

3. RENT

Tenant shall pay rent of One thousand seven hundred thirty dollars and forty cents (\$1,730.40) per month for the Leased Premises beginning October 1, 2020 through March 31, 2021.

Except as otherwise provided in this Amendment, all terms and conditions of the Lease Agreement shall remain in full force and effect.

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[Signatures on Following Page]

Signature Page to Lease Amendment

LOCAL AGENCY FORMATION COMMISSION:

Local Agency Formation Commission

By:_____

Print Name:_____

Title:_____

CITY:

CITY OF STOCKTON

By:_____

CITY MANAGER

ATTEST:

ELIZA R. GARZA, CMC
CITY CLERK CITY OF STOCKTON

APPROVED AS TO FORM AND CONTENT:
JOHN M. LUEBBERKE, CITY ATTORNEY

By:_____

DEPUTY CITY ATTORNEY

EXHIBIT A



FOURTH AMENDMENT TO LEASE

This Second Amendment to Lease is entered into as of this day of, 2011, by and between Sierra Vista Apts, II, LLP and MSK Ventures, LLC ("Landlord") and Local Agency Formation Commision, (Tenant") for the property located at 509 West Weber Avenue, Suite 420, Stockton, CA 95203.

Recitals:

- A. Landlord and Tenant entered into that certain Lease, First Amendment to Lease dated August 22, 2008 and Second Amendment to Lease dated February 17, 2011, Third Amendment to Lease dated February 19, 2014, the "Lease" which is attached hereto.
- B. Landlord and Tenant do hereby wish to amend the Lease as follows;

1. TERM:

The term of the lease shall be extended for an additional three (3) years commencing on October 1, 2017 and expiring on September 30, 2020.

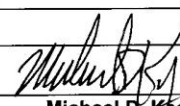
2. BASE RENT:

The Base Rent for the Premises during the extended term shall be paid according to the following schedule:

<u>PERIOD</u>	<u>RENT PER MONTH</u>
10/1/17 to 9/30/20	\$1,680.00

All other terms and conditions of the Lease dated August 22, 2008 are in full force and effect.

Executed by Landlord and Tenant through its duly authorized representative, in duplicate, each of which shall be an original, as of the date first hereinabove mentioned.

Signed on 12/14/16
 at _____
 By: 
 Michael D. Keely
 Its: Managing Partner

LANDLORD:

Sierra Vista Apts, II, LLP and MSK Ventures, LLC

By:

Its:

TENANT:

Signed on December 6, 2016 Local Agency Formation Commission
at STOCKTON, CA

By: James E. Glaser
JAMES E. GLASER
Its: EXECUTIVE OFFICER

CONSULT YOUR ADVISORS - This document (including its exhibits and addenda, if any) has been prepared for review and approval by your attorney. Broker makes no representation or recommendation as to the legal sufficiency or tax consequences of this document or the transaction to which it relates. Consult your attorney and tax accountant.