

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION AUTHORIZING THE CITY OF STOCKTON AND SERVICE FIRST OF NORTHERN CALIFORNIA TO SUBMIT A JOINT APPLICATION AND ACCEPT FUNDING IF AWARDED FROM THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT INFILL INFRASTRUCTURE GRANT PROGRAM IN THE AMOUNT OF \$3,000,000 RELATED TO THE PROPOSED HOUSING DEVELOPMENT LOCATED (THE HUNTER HOUSE) AT 610 N. HUNTER STREET AND 619 N. SAN JOAQUIN STREET IN STOCKTON CALIFORNIA

The City of Stockton (the "City") is a municipal corporation eligible to apply for an Infill Infrastructure Grant from the State of California Department of Housing and Community Development; and

The City wishes to apply for and receive an allocation of funds through the Infill Infrastructure Grant Program ("IIG") to assist Service First of Northern California in the development of an affordable housing development on 610 N. Hunter Street and 619 N. San Joaquin Street in downtown Stockton (the "Development"); and

The State of California Department of Housing and Community Development (the "Department") has issued a Notice of Funding Availability for IIG established under Assembly Bill 101 (Chapter 159, Statutes of 2019) and Part 12.5 (commencing with section 53559) of Division 31 of the Health and Safety Code, which authorizes the Department to approve funding allocations utilizing monies made available by the State Legislature, subject to the terms and conditions of the statute and the IIG Guidelines implemented October 30, 2019; and

The City is not intended to have any on-going ownership interest in the Development and the City intends that this Resolution constitutes the written confirmation of the City's support for the Development; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON AS FOLLOWS:

1. The City Council approves and authorizes the submission of a joint application with Service First of Northern California for grant funding under the State IIG Program for the "The Hunter House" project and to receive an allocation of funds in an amount not to exceed \$3,000,000 (the "IIG Grant").

2. If awarded, approve and authorize Service First of Northern California and the California Department of Housing and Community Development to enter into a Standard Agreement for grant funding as specified in the resolution.

4. If awarded, authorize acceptance of the grant and execution of the Project Funding, Project Completion, and Indemnification Agreement with Service First of Northern California for grant funding under the Infill Infrastructure Grant Program for The Hunter House project.

PASSED, APPROVED and ADOPTED March 24, 2020.

ATTEST:

ELIZA R. GARCA, CMC
City Clerk of the City of Stockton