

Resolution No.

STOCKTON CITY COUNCIL

**RESOLUTION APPROVING AN AMENDMENT TO THE OPTION AGREEMENT
BETWEEN THE CITY OF STOCKTON AND STOCKTONIANS TAKING ACTION TO
NEUTRALIZE DRUGS, FOR A PROPOSED MIXED-USE RETAIL DEVELOPMENT
PROJECT IN SOUTH STOCKTON**

The City of Stockton (the “City”) owns property in South Stockton, inclusive of County Assessor Parcel Numbers 169-163-01 and 169-151-01, more specifically 2222 South Airport Way and 2244 South Airport Way; and

Stocktonians Taking Action to Neutralize Drugs, a 501 (c)(3) non-profit corporation, (the “Developer”) has submitted a proposal for the above subject parcels which includes construction of a mixed-use, infill development project; and

The City supports the proposed project and the Council approved a Purchase Option Agreement with the Developer on April 17, 2018, and the City Manager executed the agreement on May 10, 2018; and

Developer desires to amend the Option Agreement to extend the Agreement an additional three years; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS
FOLLOWS:

1. The City Manager is authorized to execute an Amendment to the Option Agreement with Stocktonians Taking Action to Neutralize Drugs, which is attached hereto as Exhibit 1 and incorporated by this reference.

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2. The City Manager is hereby authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution.

PASSED, APPROVED, AND ADOPTED March 24, 2020.

MICHAEL D. TUBBS
Mayor of the City of Stockton

ATTEST:

ELIZA R. GARZA, CMC
City Clerk of the City of Stockton