



City of Stockton
 Strong Communities - Measure M
 FY 2018-19 Budget Update - First Quarter

	FY 17-18				FY 2018-19		
	Actual	Approved Budget	Actual as of 9/30/18	% of Budget	Current Qtr Budget	Current Qtr Actual	% of Quarter Budget
Beginning Balance	\$ 2,391,590	\$ 9,758,288	\$ 9,758,288				
Revenues							
Measure M Transaction Tax	10,430,105	10,538,544	880,058	8%	2,634,636	880,058	33%
Total Revenues	<u>10,430,105</u>	<u>10,538,544</u>	<u>880,058</u>	8%	<u>2,634,636</u>	<u>880,058</u>	33%
Expenditures							
Library Programs	1,199,376	2,823,897	375,247	13%	705,974	375,247	53%
Recreation Programs	1,475,038	3,381,025	803,295	24%	845,256	803,295	95%
Administration	154,945	614,663	112,693	18%	153,666	112,693	73%
Tax Collection & Audit Costs	234,048	270,000	(178)	0%	67,500	(178)	0%
Capital Projects	-	5,320,000	-	0%	1,330,000	-	0%
Total Expenditures	<u>3,063,407</u>	<u>12,409,585</u>	<u>1,291,057</u>	10%	<u>3,102,396</u>	<u>1,291,057</u>	42%
Net Activity	7,366,698	(1,871,041)	(410,999)				
Ending Balance	<u>\$ 9,758,288</u>	<u>\$ 7,887,247</u>	<u>\$ 9,347,288</u>				