Resolution No.

STOCKTON CITY COUNCIL

LEASE AGREEMENT BETWEEN WATERFRONT WAREHOUSE, LLC AND CITY FOR THE USE OF OFFICE SPACE FOR THE DOWNTOWN MARINA

The Stockton Downtown Marina requires the use of office space adjacent to the marina facility for customer services as well as a small store; and

The office has been located in the Waterfront Warehouse Building since the marina's renovation in 2009; and

The current lease expired in November of 2018 and is in a month-to-month status; and

The City and the Waterfront Warehouse, LLC have reached consensus on the terms of a five-year Lease agreement (Exhibit 1, attached hereto and incorporated by this reference); and

The City will seek a permanent solution over the next five years to ensure waterfront access without the long-term need to rely upon lease availability; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council of the City of Stockton hereby approves the execution of a Lease Agreement with Waterfront Warehouse LLC, for the use of office space for the Downtown Marina Office and Store.

2. The City Manager is authorized to take whatever actions are necessary and appropriate to carry out the purpose and intent of this Resolution, following the publication of a "Notice of Intent to Lease Real Property Interest" in <u>The Record</u>, as required by City Charter.

PASSED, APPROVED and ADOPTED _____ February 5, 2019_____

MICHAEL D. TUBBS Mayor of the City of Stockton

ATTEST: