



City of Stockton
 Strong Communities - Measure M
 FY 2017-18 Budget Update - Third Quarter

	FY 2016-17				FY 2017-18		
	Actual	Approved Budget	Actual as of 3/31/18	% of Budget	Current Qtr Budget	Current Qtr Actual	% of Quarter Budget
Beginning Balance	\$ -	\$ 2,391,590	\$ 2,391,590				
Revenues							
Measure M Transaction Tax	2,474,095	10,228,000	6,188,043	61%	2,557,000	4,243,043	166%
Total Revenues	<u>2,474,095</u>	<u>10,228,000</u>	<u>6,188,043</u>	61%	<u>2,557,000</u>	<u>4,243,043</u>	166%
Expenditures							
Library Programs	-	1,706,934	671,851	39%	426,734	361,725	85%
Recreation Programs	29,765	2,064,850	754,633	37%	516,213	431,828	84%
Administration	-	414,789	39,599	10%	103,697	15,954	15%
Tax Collection & Audit Costs	52,740	244,501	112,518	46%	61,125	105,480	173%
Capital Projects	-	-	-	0%	-	-	0%
Total Expenditures	<u>82,505</u>	<u>4,431,074</u>	<u>1,578,601</u>	36%	<u>1,107,769</u>	<u>914,987</u>	83%
Net Activity	2,391,590	5,796,926	4,609,442				
Ending Balance	<u>\$ 2,391,590</u>	<u>\$ 8,188,516</u>	<u>\$ 7,001,032</u>				