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## **Building Industry Association of the Greater Valley**

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May 18, 2018

David Kwong City of Stockton 425 N. El Dorado St. Stockton, CA 95202

David,

On behalf of the members of the BIA I would like to offer our proposal for amendments to the Stockton Economic Stimulus Plan (SESP) and request staff support for these amendments.

- Extend the expiration date from December 31<sup>st</sup> 2018 to December 31<sup>st</sup> 2020.
- 2. Increase the numerical permit limitations on a per subdivision basis from 20 to 30 and increase the numerical permit limitations per builder on a citywide basis, if they have more than one subdivision, from 40 to 80.

When the SESP was first adopted there was a belief that it would create a rapid expansion of new home builders and new unit construction in Stockton. It has taken a bit longer to realize that belief. But, we are now at that point. More builders are ready to open up projects in Stockton and the two largest builders in Stockton today are each at the numerical permit limit.

Now is the time to realize the goals of the SESP, and maintain the spirit of the SESP by extending the expiration date and modestly increasing the numerical permit limit.

Please let us know what else we can do to expedite these important amendments.

Respectfully,

John R. Beckman

Chief Executive Officer