

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION CANVASSING THE RESULTS OF THE JUNE 19, 2018 ELECTION HELD WITHIN COMMUNITY FACILITIES DISTRICT NO. 2018-1 (ARCH ROAD/NEWCASTLE ROAD) AUTHORIZING THE LEVY OF A SPECIAL TAX WITHIN SAID DISTRICT, ESTABLISHING AN APPROPRIATIONS LIMIT FOR SAID DISTRICT, AND DETERMINING THE NECESSITY TO INCUR A BONDED INDEBTEDNESS WITHIN SAID DISTRICT AND CALLING AN ELECTION FOR THE PURPOSE OF SUBMITTING THE PROPOSITION TO THE QUALIFIED ELECTORS OF THE DISTRICT

This City Council is conducting proceedings pertaining to: the formation of the City's Community Facilities District No. 2018-1 (Arch Road/Newcastle Road) (the "District"); the authorization to incur a bonded indebtedness in an amount not to exceed \$4,000,000 within the District; the establishment of an appropriations limit within the District; and the levy of a special tax sufficient to pay all costs necessary to administer and pay debt service on the bonds of the District issued to finance certain facilities (the "Facilities") as described in the resolution of formation establishing the District and authorizing the levy of a special tax within said district, preliminarily establishing an appropriations limit for the District and calling an election for the purpose of submitting the levy of the special tax and the establishment of the appropriations limit to the qualified electors of the district; and the resolution determining the necessity to incur bonded indebtedness within the District and calling for an election for the purpose of submitting the proposition to the qualified electors of the District; and

An election was held within the District (the "Election") relative to the foregoing with a hand-delivered ballot due by June 19, 2018, attached as Exhibit 1; and

The City Clerk has certified that at the Election the propositions of incurring bonded indebtedness, establishing an appropriations limit within the District and levying the special tax were approved by more than two-thirds (2/3) of the votes cast at the Election within the District, attached as Exhibit 2; and

The City Clerk has provided a Certificate, regarding the date of Election, attached as Exhibit 3, and an Affidavit regarding the Distribution of Official Ballots, attached as Exhibit 4; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON AS FOLLOWS:

1. The above recitals are true and correct.

3. Based on the City Clerk's certificate of election results, on file in the office of the City Clerk, the ballot proposition presented to the qualified electors of the District at the Election relating to incurring bonded indebtedness, establishing an appropriations limit within the District and levying the special tax received at least two-thirds (2/3) of the votes cast at the Election.

PASSED, APPROVED, and ADOPTED June 19, 2018

ATTEST:

BRET HUNTER, CMC
City Clerk of the City of Stockton