

PETITION FOR FORMATION OF A COMMUNITY FACILITIES DISTRICT

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To: City Clerk, City of Stockton

The undersigned PW Fund B Development, LLC, a California Limited Liability Company (the "Landowner"), is the owner of all real property within the boundaries of the proposed community facilities district (the "District") which the undersigned requests to be formed by the City of Stockton (the "City").

In accordance with Section 53318(c) of the California Government Code, being a part of the Mello-Roos Community Facilities Act of 1982, (California Government Code, Title 5, Division 2, Part 1, Chapter 2.5 (the "Act")), the Landowner by this Petition requests that the City Council of the City institute proceedings for establishing the proposed District, pursuant to the Act.

The boundaries of the proposed District are described in the Proposed Boundary Map attached hereto as Exhibit A. The facilities proposed to be financed by the District are described in Proposed List of Authorized Facilities attached hereto as Exhibit B.

Date: April 11, 2018

PW FUND B DEVELOPMENT, LLC, a California Limited Liability Company

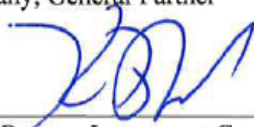
By: PW FUND B, LP, a California Limited Partnership, Sole Member

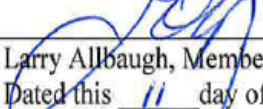
By: PWIE GP, LLC, a California Limited Liability Company, General Partner

By: PAC WEST INDUSTRIAL EQUITIES, LP, a Delaware Limited Partnership, Sole Member

By: PWI GP, LP, a California Limited Partnership, General Partner

By: PWI LEAD, LLC, a California Limited Liability Company, General Partner

By: 
Kevin Ramos, Investment Committee Chair
Dated this 11 day of April, 2018

By: 
Larry Allbaugh, Member
Dated this 11 day of April, 2018