# EXHIBIT 3

### Community Facilities District No. 2018-2 (Westlake Villages II) City of Stockton, California

## LIST OF AUTHORIZED FACILITIES AND SERVICES

The Mello-Roos Community Facilities Act of 1982 (the "Act") authorizes the creation of a Community Facilities District to finance public facilities, within or of benefit to the land in the district. The Facilities shown below are proposed to be financed by each of the improvement areas in the City of Stockton Community Facilities District No. 2018-2 (Westlake Villages II) (the "CFD"). The Facilities shall be constructed, whether or not acquired in their completed states, pursuant to the plans and specifications approved by the City of Stockton (the "City") and the officials thereof, including the City Engineer.

### FACILITIES

The CFD and each of the improvement areas shall be authorized to finance all or a portion of the costs of any of the following types of facilities:

roadway, bridge, sewer, water, reclaimed water, dry utilities, storm drain, storm water basin, street and parkway landscaping, curb and gutter, medians, median landscaping, traffic signals, entry signage, parks, trails, lakes, and pump stations.

#### SERVICES

Authorized services to be financed by the CFD and each Improvement Area are services for or related to police and criminal justice, fire, ambulance and paramedic, parks, parkways, roads, streets, open space, and maintenance and operation of any city real property or other tangible property with an estimated useful life of five or more years, including incidental expenses related to any authorized service,

### OTHER

The CFD and each of the improvement areas may also finance any of the following:

1. Bond related expenses, including underwriters discount, reserve fund, capitalized interest, letter of credit fees and expenses, bond and disclosure counsel fees and expenses, bond remarketing costs, and all other incidental expenses.

2. Administrative fees of the City and the Bond trustee or fiscal agent related to the CFD (including each of the improvement areas) and the Bonds.

3. Reimbursement of costs related to the formation of the CFD (including each of the improvement areas) advanced by the City, the landowner(s) in the CFD (including each of the improvement areas), or any party related to any of the foregoing, as well as reimbursement of any costs advanced by the City, the landowner(s) in the CFD (including each of the improvement areas) or any party related to any of the foregoing, for facilities, fees or other purposes or costs of the CFD (including each of the improvement areas).

4. All "costs" and "incidental expenses" related to the eligible facilities as those terms are defined in the Act.