



City of Stockton
 Strong Communities - Measure M
 FY 2017-18 Budget Update - First Quarter

	FY 2016-17		FY 2017-18				
	Actual	Approved Budget	Actual as of 9/30/17	% of Budget	Current Qtr Budget	Current Qtr Actual	% of Quarter Budget
Beginning Balance	\$ -	\$2,391,590	\$2,391,590				
Revenues							
Measure M Transaction Tax	2,474,095	10,228,000	583,500	6%	2,557,000	583,500	23%
Total Revenues	<u>2,474,095</u>	<u>10,228,000</u>	<u>583,500</u>	6%	<u>2,557,000</u>	<u>583,500</u>	23%
Expenditures							
Library Programs	-	1,706,934	87,526	5%	426,734	87,526	21%
Recreation Programs	29,765	2,064,850	149,971	7%	516,213	149,971	29%
Administration	-	414,789	7,140	2%	103,697	7,140	7%
Tax Collection & Audit Costs	52,740	244,501	-	0%	61,125	-	0%
Capital Projects	-	-	-	0%	-	-	0%
Total Expenditures	<u>82,505</u>	<u>4,431,074</u>	<u>244,637</u>	6%	<u>1,107,769</u>	<u>244,637</u>	22%
Net Activity	2,391,590	5,796,926	338,863				
Ending Balance	<u>\$2,391,590</u>	<u>\$8,188,516</u>	<u>\$2,730,453</u>				