

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION APPROVING THE RESIDENTIAL NEIGHBORHOOD REINVESTMENT PROGRAM AND AUTHORIZING THE CITY MANAGER TO EXECUTE RESIDENTIAL NEIGHBORHOOD REINVESTMENT AGREEMENTS IN ACCORDANCE WITH THE PROGRAM GUIDELINES

The City imposes fines on properties for code enforcement violations and if payment is not received, additional penalties and interest are charged; and

In some cases, the amount of fines, penalties, and liens owed on a property is a barrier to the reinvestment of the property and many of these properties remain blighted and underutilized; and

The Economic Development Strategic Plan approved in February 2015, identified establishing a residential incentive program to reduce barriers to revitalization as an Action Item within the Strategic Plan; and

The City desires to implement a new Residential Neighborhood Reinvestment Program that would forgive certain fines, penalties, and liens imposed by the City for eligible residential properties for the public purpose of facilitating reinvestment, improvements, code violation and blight abatement; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves the creation of a Residential Neighborhood Reinvestment Program.
2. The City Council hereby adopts the Residential Neighborhood Reinvestment Program Guidelines, attached hereto as Exhibit 1 and incorporated by this reference.
3. This Program shall take effect thirty (30) days from adoption of this resolution.
4. This program shall remain in effect for a period of five years and sunset on August 11, 2022, unless extended by the City Council.

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5. The City Manager is authorized to execute Residential Neighborhood Reinvestment agreements in accordance with the adopted Program Guidelines, and to take whatever actions are necessary and appropriate to carry out the purpose and intent of this resolution.

PASSED, APPROVED, and ADOPTED July 11, 2017.

MICHAEL D. TUBBS
Mayor of the City of Stockton

ATTEST:

BONNIE PAIGE
City Clerk of the City of Stockton