

**MINUTES
COUNCIL AUDIT COMMITTEE
MEETING OF JANUARY 12, 2017**

Council Chambers - City Hall

1. CALL TO ORDER/ROLL CALL (4:34 PM)

Roll Call

Present:

Christina Fugazi

Susan Lenz

Absent:

Daniel Wright.

NOTE: Vice Chair Wright arrived to meeting at 4:36 pm

3. ITEM(S) FOR DISCUSSION

3.1 16-3141 APPROVAL OF COMMITTEE MINUTES

Chair Lenz directed staff to send minutes to Council for approval

Legislation Text

2016-10-03 Minutes for Approval

2016-12-12 Minutes for Approval

3.2 17-3280 INTERNAL AUDIT STATUS REPORT

Legislation Text

Attachment A - Internal Audit Status Report 01-12-17

Mark Steranka, Partner Moss Adams LLP - presented the Internal Audit Status Report for the period December 1, 2016 through December 31, 2016

Approve **Motion 2017-01-12-0302** approving the City of Stockton Internal Audit Status Report for the period December 1, 2016 through December 31, 2016

Moved by: Daniel Wright, seconded by Christina Fugazi.

Vote: Motion carried 3-0

Yes: Christina Fugazi, Susan Lenz, and Daniel Wright.

3.3 16-3266 PROPOSITION 111 APPROPRIATION LIMIT (GANN LIMIT), CORE REVENUES AUDIT, AND MEASURE W PUBLIC SAFETY TAX FUND AUDIT FOR THE YEAR ENDED JUNE 30, 2016

Legislation Text

Attachment A - 2016 Proposition 111 Appropriation Limit GANN Limit

Attachment B - 2016 Independent Accountants Report of Agreed-Upon Procedures Applied to Core Revenues

Attachment C - 2016 Measure W Public Safety Tax Fund Audit

Public Comment

Ned Leiba - spoke to Measure W audit review process; interest income history; comparative income statements 2015 to 2016; State Board of Equalization payments

Approve **Motion 2017-01-12-0303** accepting the Proposition 111 Appropriation Limit (GANN Limit), Agreed-Upon Procedures Applied to Core Revenues, and Measure W Public Safety Tax Fund Audit for the year ended June 30, 2016.

Moved by: Daniel Wright, seconded by Christina Fugazi.

Vote: Motion carried 3-0

Yes: Christina Fugazi, Susan Lenz, and Daniel Wright.

3.4 16-3267 COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2016

Legislation Text

Attachment A - CAFR for FY End 2016

The Pun Group Auditor's Annual Communication FY 2015-2016

Gary Caporicci, The Pun Group Engagement Quality Reviewer Partner - reported on Management and Auditors' responsibilities and recommendations

Heidy Chow, The Pun Group Engagement Director - presented information on the Auditor's Annual Communication; Scope of Work 2015/2016; Project Team; SAS114 Required Communications; Management/Auditor's Responsibilities; Financial Overview Comprehensive Annual Financial Report (CAFR); Retirement Plans, New GASB Standards Implementation; Audit Results and Other Results

Approve **Motion 2017-01-12-0304** accepting the Comprehensive Annual Financial Report for the year ended June 30, 2016, and submit to the City Council for acceptance.

Moved by: Susan Lenz, seconded by Daniel Wright.

Vote: Motion carried 3-0

Yes: Christina Fugazi, Susan Lenz, and Daniel Wright.

2. PUBLIC COMMENT

Marcie Bayne - spoke to agendaizing Measure A Agreed-Upon Procedures before Measure A meeting in February 2017

Ned Leiba - spoke to audit reports; CALPERS workshop; Measure A expenditures; CALPERS pension plan changes

4. ADJOURNMENT (6:12 PM)



BONNIE PAIGE
CITY CLERK, CITY OF STOCKTON