

Resolution No:

STOCKTON CITY COUNCIL

RESOLUTION APPROVING AMENDMENTS TO THE REGULATORY AGREEMENTS FOR THE GLEASON PARK APARTMENTS, MARQUIS PLACE, VINTAGE PLAZA, WINSLOW VILLAGE, AND WYSTERIA HOUSING PROJECTS

In 2001 and 2002, the City closed ten occupied residential buildings in downtown Stockton resulting in the displacement of approximately 350 people; and

In 2002, several of the displaced residents sued the City and Redevelopment Agency (*Price v. City of Stockton*) claiming that the City and Redevelopment Agency were required to provide full relocation benefits under state and federal law to the displaced persons and that the City and Redevelopment Agency were required to replace any of the residential units taken off the market or demolished; and

In 2006, a judgment required the City and Redevelopment Agency to establish a relocation fund, construct or substantially rehabilitate 340 replacement housing units, and provide a preference for certain eligible displaced persons in the replacement housing; and

The replacement units were to be constructed by 2010 and although the City made substantial progress but had not fully met its goal, the parties to *Price v. City of Stockton* met to discuss an alleged breach of the judgement; and

In 2012, prior to the completion of negotiations between the parties, the former Stockton Redevelopment Agency was dissolved; and

Thereafter, the City of Stockton became the Successor Agency and the assets, functions, and obligation of the former Redevelopment Agency, including the obligations from the Price case, transferred to the City in its capacity as Successor Agency; and

Also in 2012, the City filed a Voluntary Petition for bankruptcy pursuant to Chapter 9 of the Bankruptcy Code. Through that process, the parties to *Price v. City of Stockton* participated in mediation to settle and resolve claims against the City on the terms and conditions of the judgement; and

The mediation resulted in a Settlement Agreement that required the City to amend the regulatory agreements for five of the projects that were providing units that the City desired to be counted toward its replacement obligation; now, therefore

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council hereby approves amendments to the Regulatory Agreements for the following projects:

2. The City Manager, or his designee, is authorized to execute all documents and take actions necessary and appropriate to carry out the purpose and intent of the resolution.

ANTHONY SILVA, Mayor
of the City of Stockton

BONNIE PAIGE
City Clerk of the City of Stockton