

Resolution No.

STOCKTON CITY COUNCIL

RESOLUTION RESCINDING RESOLUTION NO. 2016-05-24-1205, ADDING TECHNICAL INFORMATION, AND AUTHORIZING AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM GRANT APPLICATION PROCESS

On March 16, 2016, Visionary Home Builders (Visionary) submitted a concept application, with the City as joint applicant to acquire funding through the Affordable Housing and Sustainable Communities (AHSC) Program; and

On May 24, 2016 the City Council adopted Resolution No. 2016-05-24-1205 authorizing the City Manager to submit a joint formal application with Visionary to the California Strategic Growth Council (SGC) to acquire funding from the AHSC program; and

As part of the application, the California Department of Housing and Community Development (Grantor) has requested that additional technical information be added to the resolution Council previously adopted on May 24, 2016, to incorporate the total application request amount and sub-amounts for Affordable Housing, Sustainable Transportation Infrastructure, Transit-Related Amenities, and Program Activities; and

The application is for a total amount not to exceed \$8,941,000 of which up to \$8,228,370 is requested as a loan for an Affordable Housing Development, up to \$449,000 for Sustainable Transportation Infrastructure, up to \$239,000 for Transit-Related Amenities, and up to \$25,000 for Program activities as defined in the AHSC Program Guidelines adopted by the Strategic Growth Council (SGC) on December 17, 2015; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council rescinds Resolution No. 2016-05-24-1205 previously adopted on May 24, 2016.
2. The City Council adopts a new resolution to include additional technical information required by the California Department of Housing and Community Development.
3. The City Council authorizes the City Manager to submit a joint application with Visionary to the SGC for grant funding under the AHSC Program for the Hunter Street Apartments project.

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4. The City Manager is hereby authorized to take appropriate and necessary actions to carry out the purpose and intent of this resolution.

PASSED, APPROVED, and ADOPTED July 12, 2016.

ANTHONY SILVA,
Mayor of the City of Stockton

ATTEST:

BONNIE PAIGE
City Clerk of the City of Stockton