



# City of Stockton

## Reassessment District No. 2016-2 (Waterford Estates East Phase II)

### REASSESSMENT REPORT

June 2016

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**CITY OF STOCKTON**  
**Reassessment District No. 2016-2**

**REASSESSMENT REPORT**  
 Division 11.5, Streets & Highways Code of the State of California

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**CITY OF STOCKTON**  
**Reassessment District No. 2016-2**

**Reassessment**

**WHEREAS**, on \_\_\_\_\_ 2016, the City Council of the City of Stockton, California, pursuant to the provisions of the Refunding Act of 1984 for 1915 Improvement Act Bonds (the "Act"), adopted its Resolution of Intention No. \_\_\_\_\_ for the Reassessment of the real property within the boundaries of the City's Reassessment District 2016-2 (the "District") and for the refunding of the outstanding principal amounts of certain improvement bonds (the "Prior Bonds") of the City, all as more particularly described in the Resolution of Intention, and to pay the costs of said reassessment refunding; and

**WHEREAS**, said Resolution directed the undersigned to make and file a report presenting a schedule setting forth the unpaid principal and interest of the Prior Bonds to be refunded and the total amounts thereof, the total estimated principal amount of the reassessment and of the refunding bonds and the maximum interest thereon, together with an estimate of the cost of the reassessment and of issuing the refunding bonds, the auditor's record showing the schedule of principal installments and interest on all unpaid original assessments and the total amounts thereof, the estimated amount of each reassessment, identified by reassessment number corresponding to the reassessment number of the reassessment diagram, together with a proposed auditor's record for the reassessment, and reassessment diagram showing the assessment district and the boundaries and dimensions of the subdivisions of land within the district. Each subdivision, including each separate condominium interest as defined in Section 783 of the Civil Code, shall be given a separate number upon the diagram to which Resolution reference is hereby made for further particulars;

**NOW THEREFORE**, the undersigned, by virtue of the power vested in me under the Act and the order of the Council of said City, hereby makes the following assessment to cover the portion of the estimated cost of said acquisitions, work and improvements and the costs and expenses incidental thereto to be paid by the assessment district.

The amount to be paid for said refunding, together with the expenses incidental thereto, and the reassessment balance are set forth herein.

And I do hereby reassess and apportion said portion of said total amount of the cost and expenses of said reassessment and refunding upon the several lots, pieces or parcels or portions of lots or subdivisions of land liable therefore and benefited thereby, and hereinafter numbered to correspond with the numbers upon the attached diagram, upon each, severally and respectively, in accordance with the benefits to be received by such subdivisions, respectively, from the acquisitions and improvements, and more particularly set forth in the list hereto attached and by reference made a part hereof.

## **CITY OF STOCKTON Reassessment District No. 2016-2**

As required by the Act, a diagram is hereto attached showing the reassessment district and also the boundaries and dimensions of the respective subdivisions of land within said reassessment district as the same existed at the time of the passage of the Resolution of Intention, each of which subdivisions having been given a separate number upon said diagram.

Said reassessment is made upon the several subdivisions of land within said assessment district in proportion to the scheduled unpaid principal amount of the original assessment recorded as a lien against each said subdivision of land. Delinquent assessment installments are not included. The diagram and reassessment numbers appearing herein are the diagram numbers appearing on said diagram, to which reference is hereby made for a more particular description of said property.

Each subdivision of land reassessed is described in the reassessment list by reference to its parcel number as shown on the Assessor's Maps of the County of San Joaquin for the fiscal year 2016-2017 and includes all of such parcels. For a more particular description of said property, reference is hereby made to the deeds and maps on file and of record in the office of the County Recorder of said County.

Notice is hereby given that serial refunding bonds to represent unpaid reassessments and bearing interest at the rate of not to exceed twelve percent (12%) per annum, or such higher rate of interest as may be authorized by applicable law at the time of sale of such bonds, will be issued thereunder in the manner provided by Chapter 3 of Division 11.5 of the Streets and Highways Code, the Refunding Act of 1984 for 1915 Improvement Act Bonds, and the last installment of such refunding bonds shall mature on September 2, 2033

Dated as of \_\_\_\_\_, 2016

Willdan Financial Services

By \_\_\_\_\_  
Mark Risco  
President and CEO

## CITY OF STOCKTON Reassessment District No. 2016-2

### Cost Estimate

#### SOURCES AND USES OF FUNDS

Local Obligations  
Refunding of Waterford Estates East Phase II Assessment District No. 2003-03 LOIBs

Sources:

Bond Proceeds:	
Par Amount	1,895,000.00
Original Issue Discount	(7,898.10)
	1,887,101.90
Other Sources of Funds:	
DSRF Release	235,388.05
Redemption Fund	225,690.63
Project Fund	452,855.91
	913,934.59
	2,801,036.49

Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.21
SLGS Purchases	2,655,796.00
	2,655,796.21
Other Fund Deposits:	
Debt Service Reserve Fund	71,501.48
Cost of Issuance:	
Bond Counsel	4,722.59
Disclosure Counsel	2,982.69
Municipal Advisor	1,988.46
City Administration Fee	4,587.74
Special Tax Consultant	1,988.46
Reassessment Reports	994.23
Rating Fee	1,988.46
Printing of Official Statement	497.11
Trustee / Paying Agent	944.52
Trustee Counsel	621.39
Contingency	308.83
	21,624.48
Delivery Date Expenses:	
Underwriter's Discount	21,792.50
Surety Policy (3.5%)	2,502.55
Insurance (110 bps)	29,670.86
	53,965.91
Other Uses of Funds:	
Additional Proceeds	(1,851.59)
	2,801,036.49

# CITY OF STOCKTON

## Reassessment District No. 2016-2

### District Debt Service Schedules

#### Prior Bond Debt Service

Stockton Public Financing Authority  
 Waterford Estates East Phase II Assessment District 2003-03 LOIB

Date	Principal	Interest	Total Debt Service	Annual Debt Service
3/2/2017	-	69,072.50	69,072.50	-
9/2/2017	95,000.00	69,072.50	164,072.50	233,145.00
3/2/2018	-	66,697.50	66,697.50	-
9/2/2018	100,000.00	66,697.50	166,697.50	233,395.00
3/2/2019	-	64,147.50	64,147.50	-
9/2/2019	105,000.00	64,147.50	169,147.50	233,295.00
3/2/2020	-	61,456.88	61,456.88	-
9/2/2020	110,000.00	61,456.88	171,456.88	232,913.76
3/2/2021	-	58,596.88	58,596.88	-
9/2/2021	115,000.00	58,596.88	173,596.88	232,193.76
3/2/2022	-	55,578.13	55,578.13	-
9/2/2022	120,000.00	55,578.13	175,578.13	231,156.26
3/2/2023	-	52,368.13	52,368.13	-
9/2/2023	125,000.00	52,368.13	177,368.13	229,736.26
3/2/2024	-	49,008.75	49,008.75	-
9/2/2024	135,000.00	49,008.75	184,008.75	233,017.50
3/2/2025	-	45,296.25	45,296.25	-
9/2/2025	140,000.00	45,296.25	185,296.25	230,592.50
3/2/2026	-	41,376.25	41,376.25	-
9/2/2026	150,000.00	41,376.25	191,376.25	232,752.50
3/2/2027	-	37,176.25	37,176.25	-
9/2/2027	155,000.00	37,176.25	192,176.25	229,352.50
3/2/2028	-	32,836.25	32,836.25	-
9/2/2028	165,000.00	32,836.25	197,836.25	230,672.50
3/2/2029	-	28,175.00	28,175.00	-
9/2/2029	175,000.00	28,175.00	203,175.00	231,350.00
3/2/2030	-	23,143.75	23,143.75	-
9/2/2030	185,000.00	23,143.75	208,143.75	231,287.50
3/2/2031	-	17,825.00	17,825.00	-
9/2/2031	195,000.00	17,825.00	212,825.00	230,650.00
3/2/2032	-	12,218.75	12,218.75	-
9/2/2032	205,000.00	12,218.75	217,218.75	229,437.50
3/2/2033	-	6,325.00	6,325.00	-
9/2/2033	220,000.00	6,325.00	226,325.00	232,650.00
Totals	\$2,495,000.00	\$1,442,597.54	\$3,937,597.54	\$3,937,597.54



**BOND DEBT SERVICE**

Local Obligations  
 Refunding of Waterford Estates East Phase II Assessment District No. 2003-03 LOIBs

Dated Date 07/26/2016  
 Delivery Date 07/26/2016

Period Ending	Principal	Coupon	Interest	Debt Service
09/02/2017	80,000	3.640%	75,875.80	155,875.80
09/02/2018	90,000	3.640%	66,066.00	156,066.00
09/02/2019	90,000	3.640%	62,790.00	152,790.00
09/02/2020	95,000	3.640%	59,514.00	154,514.00
09/02/2021	95,000	3.640%	56,056.00	151,056.00
09/02/2022	100,000	3.640%	52,598.00	152,598.00
09/02/2023	100,000	3.640%	48,958.00	148,958.00
09/02/2024	110,000	3.640%	45,318.00	155,318.00
09/02/2025	110,000	3.640%	41,314.00	151,314.00
09/02/2026	115,000	3.640%	37,310.00	152,310.00
09/02/2027	115,000	3.640%	33,124.00	148,124.00
09/02/2028	120,000	3.640%	28,938.00	148,938.00
09/02/2029	125,000	3.640%	24,570.00	149,570.00
09/02/2030	130,000	3.640%	20,020.00	150,020.00
09/02/2031	135,000	3.640%	15,288.00	150,288.00
09/02/2032	140,000	3.640%	10,374.00	150,374.00
09/02/2033	145,000	3.640%	5,278.00	150,278.00
	1,895,000		683,391.80	2,578,391.80

# CITY OF STOCKTON

## Reassessment District No. 2016-2

### Reassessment Roll

City of Stockton  
Reassessment District No. 2016-2 (Waterford Estates East Phase II)  
Limited Obligation Refunding Bonds

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
070490010000	1	\$9,023.81	
070490020000	2	9023.81	
070490030000	3	9023.81	
070490040000	4	9023.81	
070490050000	5	9023.81	
070490060000	6	9023.81	
070490070000	7	9023.81	
070490080000	8	9023.81	
070490090000	9	9023.81	
070490100000	10	9023.81	
070490110000	11	9023.81	
070490120000	12	9023.81	
070490130000	13	9023.81	
070490140000	14	9023.81	
070490150000	15	9023.81	
070490160000	16	9023.81	
070490170000	17	9023.81	
070490180000	18	9023.81	
070490190000	19	9023.81	
070490200000	20	9023.81	
070490210000	21	9023.81	
070490220000	22	9023.81	
070490230000	23	9023.81	
070490240000	24	9023.81	
070490250000	25	9023.81	
070490260000	26	9023.81	
070490270000	27	9023.81	
070490280000	28	9023.81	



**City of Stockton**  
**Reassessment District No. 2016-2 (Waterford Estates East Phase II)**  
**Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
<b>Assessor's Parcel Number</b>	<b>Reassessment ID</b>	<b>As Preliminarily Approved</b>	<b>As Confirmed</b>
070490290000	29	9023.81	
070490300000	30	9023.81	
070490310000	31	9023.81	
070490320000	32	9023.81	
070490330000	33	9023.81	
070490340000	34	9023.81	
070490350000	35	9023.81	
070490360000	36	9023.81	
070490370000	37	9023.81	
070490380000	38	9023.81	
070490390000	39	9023.81	
070490400000	40	9023.81	
070490410000	41	9023.81	
070490420000	42	9023.81	
070490430000	43	9023.81	
070490440000	44	9023.81	
070490450000	45	9023.81	
070500010000	46	9023.81	
070500020000	47	9023.81	
070500030000	48	9023.81	
070500040000	49	9023.81	
070500050000	50	9023.81	
070500060000	51	9023.81	
070500070000	52	9023.81	
070500080000	53	9023.81	
070500090000	54	9023.81	
070500100000	55	9023.81	
070500110000	56	9023.81	
070500120000	57	9023.81	
070500130000	58	9023.81	
070500140000	59	9023.81	
070500150000	60	9023.81	
070500160000	61	9023.81	
070500170000	62	9023.81	

**City of Stockton**  
**Reassessment District No. 2016-2 (Waterford Estates East Phase II)**  
**Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
<b>Assessor's Parcel Number</b>	<b>Reassessment ID</b>	<b>As Preliminarily Approved</b>	<b>As Confirmed</b>
070500180000	63	9023.81	
070500190000	64	9023.81	
070500200000	65	9023.81	
070500210000	66	9023.81	
070500220000	67	9023.81	
070500230000	68	9023.81	
070500240000	69	9023.81	
070500250000	70	9023.81	
070500260000	71	9023.81	
070500270000	72	9023.81	
070500280000	73	9023.81	
070500290000	74	9023.81	
070500300000	75	9023.81	
070500310000	76	9023.81	
070500320000	77	9023.81	
070500330000	78	9023.81	
070500340000	79	9023.81	
070500350000	80	9023.81	
070500360000	81	9023.81	
070500370000	82	9023.81	
070500380000	83	9023.81	
070500390000	84	9023.81	
070500400000	85	9023.81	
070500410000	86	9023.81	
070500420000	87	9023.81	
070500430000	88	9023.81	
070520010000	89	9023.81	
070520020000	90	9023.81	
070520030000	91	9023.81	
070520040000	92	9023.81	
070520050000	93	9023.81	
070520060000	94	9023.81	
070520070000	95	9023.81	
070520080000	96	9023.81	

**City of Stockton**  
**Reassessment District No. 2016-2 (Waterford Estates East Phase II)**  
**Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
<b>Assessor's Parcel Number</b>	<b>Reassessment ID</b>	<b>As Preliminarily Approved</b>	<b>As Confirmed</b>
070520090000	97	9023.81	
070520100000	98	9023.81	
070520110000	99	9023.81	
070520120000	100	9023.81	
070520130000	101	9023.81	
070520140000	102	9023.81	
070520150000	103	9023.81	
070520160000	104	9023.81	
070520170000	105	9023.81	
070520180000	106	9023.81	
070520190000	107	9023.81	
070520200000	108	9023.81	
070520210000	109	9023.81	
070520220000	110	9023.81	
070520230000	111	9023.81	
070520240000	112	9023.81	
070520250000	113	9023.81	
070520260000	114	9023.81	
070520270000	115	9023.81	
070520280000	116	9023.81	
070520290000	117	9023.81	
070520300000	118	9023.81	
070520310000	119	9023.81	
070520320000	120	9023.81	
070520330000	121	9023.81	
070520340000	122	9023.81	
070520350000	123	9023.81	
070520360000	124	9023.81	
070520370000	125	9023.81	
070520380000	126	9023.81	
070520390000	127	9023.81	
070520400000	128	9023.81	
070520410000	129	9023.81	
070520420000	130	9023.81	

**City of Stockton  
Reassessment District No. 2016-2 (Waterford Estates East Phase II)  
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
<b>Assessor's Parcel Number</b>	<b>Reassessment ID</b>	<b>As Preliminarily Approved</b>	<b>As Confirmed</b>
070520430000	131	9023.81	
070520440000	132	9023.81	
070520450000	133	9023.81	
070520460000	134	9023.81	
070520470000	135	9023.81	
070520480000	136	9023.81	
070520490000	137	9023.81	
070520500000	138	9023.81	
070520510000	139	9023.81	
070520520000	140	9023.81	
070520530000	141	9023.81	
070520540000	142	9023.81	
070520550000	143	9023.81	
070520560000	144	9023.81	
070520570000	145	9023.81	
070520580000	146	9023.81	
070520590000	147	9023.81	
070520600000	148	9023.81	
070520610000	149	9023.81	
070520620000	150	9023.81	
070520630000	151	9023.81	
070520640000	152	9023.81	
070520650000	153	9023.81	
070520660000	154	9023.81	
070520670000	155	9023.81	
070520680000	156	9023.81	
070520690000	157	9023.81	
070520700000	158	9023.81	
070520710000	159	9023.81	
070520720000	160	9023.81	
070520730000	161	9023.81	
070520740000	162	9023.81	
070520750000	163	9023.81	
070520760000	164	9023.81	

**City of Stockton  
Reassessment District No. 2016-2 (Waterford Estates East Phase II)  
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
<b>Assessor's Parcel Number</b>	<b>Reassessment ID</b>	<b>As Preliminarily Approved</b>	<b>As Confirmed</b>
070520770000	165	9023.81	
070520780000	166	9023.81	
070520790000	167	9023.81	
070520800000	168	9023.81	
070520810000	169	9023.81	
070520820000	170	9023.81	
070520830000	171	9023.81	
070520840000	172	9023.81	
070520850000	173	9023.81	
070530010000	174	9023.81	
070530020000	175	9023.81	
070530030000	176	9023.81	
070530040000	177	9023.81	
070530050000	178	9023.81	
070530060000	179	9023.81	
070530070000	180	9023.81	
070530080000	181	9023.81	
070530090000	182	9023.81	
070530100000	183	9023.81	
070530110000	184	9023.81	
070530120000	185	9023.81	
070530130000	186	9023.81	
070530140000	187	9023.81	
070530150000	188	9023.81	
070530160000	189	9023.81	
070530170000	190	9023.81	
070530180000	191	9023.81	
070530190000	192	9023.81	
070530200000	193	9023.81	
070530210000	194	9023.81	
070530220000	195	9023.81	
070530230000	196	9023.81	
070530240000	197	9023.81	
070530250000	198	9023.81	

**City of Stockton**  
**Reassessment District No. 2016-2 (Waterford Estates East Phase II)**  
**Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
<b>Assessor's Parcel Number</b>	<b>Reassessment ID</b>	<b>As Preliminarily Approved</b>	<b>As Confirmed</b>
070530260000	199	9023.81	
070530270000	200	9023.81	
070530280000	201	9023.81	
070530290000	202	9023.81	
070530300000	203	9023.81	
070530310000	204	9023.81	
070530320000	205	9023.81	
070530330000	206	9023.81	
070530340000	207	9023.81	
070530350000	208	9023.81	
070530360000	209	9023.81	
070530370000	210	9023.81	
Totals		\$1,895,000.00	\$0.00



**CITY OF STOCKTON  
Reassessment District No. 2016-2**

**Comparison of the Auditor's Records for the Existing Bonds and the 2016 Refunding Bonds**

The auditor's records only include the unique reassessment lien amounts.





City of Stockton							
Reassessment District No. 2016-2 (Waterford Estates East Phase II)							
Limited Obligation Refunding Bonds							
Refunded Assessment District 2003-03 (Waterford Estates East Phase II)							
Assessor's Parcel No:	Total of all Parcels			Remaining Assessment Lien:	\$2,495,000.11		
Reassessment No:	Included within the Proposed			Estimated Reassessment:	\$1,895,000.00		
Property Owner:	Reassessment District			Estimated Lien Savings:	\$600,000.11		
AUDITOR'S RECORD FOR ORIGINAL BONDS				AUDITOR'S RECORD FOR REFUNDING BONDS			
Year	Principal	Interest	Total	Principal	Interest	Total	Savings
2017	\$94,999.99	\$138,144.99	\$233,144.98	\$85,000.00	\$56,897.50	\$141,897.50	\$91,247.48
2018	99,999.98	133,394.98	233,394.96	95,000.00	49,175.00	144,175.00	89,219.96
2019	105,000.00	128,294.99	233,294.99	95,000.00	46,325.00	141,325.00	91,969.99
2020	110,000.00	122,913.76	232,913.76	100,000.00	43,475.00	143,475.00	89,438.76
2021	114,999.99	117,193.76	232,193.75	100,000.00	40,475.00	140,475.00	91,718.75
2022	119,999.99	111,156.26	231,156.25	105,000.00	37,475.00	142,475.00	88,681.25
2023	124,999.98	104,736.24	229,736.22	105,000.00	34,325.00	139,325.00	90,411.22
2024	134,999.99	98,017.50	233,017.49	110,000.00	31,175.00	141,175.00	91,842.49
2025	139,999.99	90,592.49	230,592.48	110,000.00	27,875.00	137,875.00	92,717.48
2026	150,000.00	82,752.50	232,752.50	115,000.00	25,675.00	140,675.00	92,077.50
2027	154,999.99	74,352.50	229,352.49	115,000.00	23,231.26	138,231.26	91,121.23
2028	164,999.98	65,672.48	230,672.46	120,000.00	20,643.76	140,643.76	90,028.70
2029	174,999.99	56,349.99	231,349.98	120,000.00	17,643.76	137,643.76	93,706.22
2030	184,999.98	46,287.49	231,287.47	125,000.00	14,643.76	139,643.76	91,643.71
2031	194,999.99	35,650.00	230,649.99	130,000.00	11,362.50	141,362.50	89,287.49
2032	204,999.98	24,437.49	229,437.47	130,000.00	7,950.00	137,950.00	91,487.47
2033	220,000.28	12,649.98	232,650.26	135,000.00	4,050.00	139,050.00	93,600.26
TOTAL	\$2,495,000.10	\$1,442,597.40	\$3,937,597.50	\$1,895,000.00	\$492,397.54	\$2,387,397.54	\$1,550,199.96
Prepared By: Willdan Financial Services				TOTAL SAVINGS			
June 2016				\$1,550,199.96			

Note: Total savings shown will be reduced by the amount of funds available from levy collections to date.



<b>City of Stockton</b> <b>Reassessment District No. 2016-2 (Waterford Estates East Phase II)</b> <b>Limited Obligation Refunding Bonds</b> <b>Refunded Assessment District 2003-03 (Waterford Estates East Phase II)</b>							
Assessor's Parcel No:	070-490-01-0000	Remaining Assessment Lien:	\$11,880.95				
Reassessment No:	1	Estimated Reassessment:	<u>9,023.81</u>				
Property Owner:	ALCANTAR, REFUGIO	Estimated Lien Savings:	<u>\$2,857.14</u>				
AUDITOR'S RECORD FOR ORIGINAL BONDS				AUDITOR'S RECORD FOR REFUNDING BONDS			
Year	Principal	Interest	Total	Principal	Interest	Total	Savings
2017	\$452.38	\$657.83	\$1,110.21	\$404.76	\$270.94	\$675.70	\$434.51
2018	476.19	635.21	1,111.40	452.38	234.17	686.55	424.85
2019	500.00	610.93	1,110.93	452.38	220.60	672.98	437.95
2020	523.81	585.30	1,109.11	476.19	207.02	683.21	425.90
2021	547.62	558.07	1,105.69	476.19	192.74	668.93	436.76
2022	571.43	529.32	1,100.75	500.00	178.45	678.45	422.30
2023	595.24	498.74	1,093.98	500.00	163.45	663.45	430.53
2024	642.86	466.75	1,109.61	523.81	148.45	672.26	437.35
2025	666.67	431.39	1,098.06	523.81	132.74	656.55	441.51
2026	714.29	394.06	1,108.35	547.62	122.26	669.88	438.47
2027	738.10	354.06	1,092.16	547.62	110.63	658.25	433.91
2028	785.71	312.73	1,098.44	571.43	98.30	669.73	428.71
2029	833.33	268.33	1,101.66	571.43	84.02	655.45	446.21
2030	880.95	220.42	1,101.37	595.24	69.73	664.97	436.40
2031	928.57	169.76	1,098.33	619.05	54.11	673.16	425.17
2032	976.19	116.37	1,092.56	619.05	37.86	656.91	435.65
2033	1,047.62	60.24	1,107.86	642.86	19.29	662.15	445.71
<b>TOTAL</b>	<b>\$11,880.96</b>	<b>\$6,869.51</b>	<b>\$18,750.47</b>	<b>\$9,023.82</b>	<b>\$2,344.76</b>	<b>\$11,368.58</b>	<b>\$7,381.89</b>
Prepared By: Willdan Financial Services				TOTAL SAVINGS			
June 2016				<b>\$7,381.89</b>			

Note: Total savings shown will be reduced by the amount of funds available from levy collections to date.

**CITY OF STOCKTON  
Reassessment District No. 2016-2**

**Method of Reassessment**

Each Reassessment has been computed as a proration of the existing individual assessments to the total existing assessment.

**CITY OF STOCKTON**  
**Reassessment District No. 2016-2**

**Certifications**

1. I, the City Clerk of the City of Stockton, hereby certify that the foregoing Reassessment with the Reassessment Diagram thereto attached, was filed with me on \_\_\_\_\_ 2016.

\_\_\_\_\_  
City Clerk, City of Stockton

2. I, the City Clerk of the City of Stockton, California, hereby certify that the Reassessments set forth in Column 3 of the Reassessment Roll, with Reassessment Diagram attached, were approved and confirmed by the City Council of said City on \_\_\_\_\_ 2016.

\_\_\_\_\_  
City Clerk, City of Stockton

3. I, the Superintendent of Streets of the City of Stockton, County of San Joaquin, California, hereby certify that this Reassessment, together with the Reassessment Diagram thereto attached, was recorded in my office on \_\_\_\_\_ 2016.

\_\_\_\_\_  
City Engineer (Superintendent of Streets)

4. A Notice of Reassessment was recorded and the Reassessment Diagram was filed in the office of the County Recorder of the County of San Joaquin, California, on \_\_\_\_\_ 2016.

\_\_\_\_\_  
City Clerk, City of Stockton

**CITY OF STOCKTON**  
**Reassessment District No. 2016-2**

**Reassessment Diagram**

The reassessment diagram will be on file with the City Clerk prior to the approval of the bond issue and Reassessment Report.