



City of Stockton

Reassessment District No. 2016-1 (March Lane / Holman)

REASSESSMENT REPORT

June 2016

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CITY OF STOCKTON
Reassessment District No. 2016-1

REASSESSMENT REPORT
 Division 11.5, Streets & Highways Code of the State of California

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CITY OF STOCKTON
Reassessment District No. 2016-1

Reassessment

WHEREAS, on _____ 2016, the City Council of the City of Stockton, California, pursuant to the provisions of the Refunding Act of 1984 for 1915 Improvement Act Bonds (the "Act"), adopted its Resolution of Intention No. _____ for the Reassessment of the real property within the boundaries of the City's Reassessment District 2016-1 (the "District") and for the refunding of the outstanding principal amounts of certain improvement bonds (the "Prior Bonds") of the City, all as more particularly described in the Resolution of Intention, and to pay the costs of said reassessment refunding; and

WHEREAS, said Resolution directed the undersigned to make and file a report presenting a schedule setting forth the unpaid principal and interest of the Prior Bonds to be refunded and the total amounts thereof, the total estimated principal amount of the reassessment and of the refunding bonds and the maximum interest thereon, together with an estimate of the cost of the reassessment and of issuing the refunding bonds, the auditor's record showing the schedule of principal installments and interest on all unpaid original assessments and the total amounts thereof, the estimated amount of each reassessment, identified by reassessment number corresponding to the reassessment number of the reassessment diagram, together with a proposed auditor's record for the reassessment, and reassessment diagram showing the assessment district and the boundaries and dimensions of the subdivisions of land within the district. Each subdivision, including each separate condominium interest as defined in Section 783 of the Civil Code, shall be given a separate number upon the diagram to which Resolution reference is hereby made for further particulars;

NOW THEREFORE, the undersigned, by virtue of the power vested in me under the Act and the order of the Council of said City, hereby makes the following assessment to cover the portion of the estimated cost of said acquisitions, work and improvements and the costs and expenses incidental thereto to be paid by the assessment district.

The amount to be paid for said refunding, together with the expenses incidental thereto, and the reassessment balance are set forth herein.

And I do hereby reassess and apportion said portion of said total amount of the cost and expenses of said reassessment and refunding upon the several lots, pieces or parcels or portions of lots or subdivisions of land liable therefore and benefited thereby, and hereinafter numbered to correspond with the numbers upon the attached diagram, upon each, severally and respectively, in accordance with the benefits to be received by such subdivisions, respectively, from the acquisitions and improvements, and more particularly set forth in the list hereto attached and by reference made a part hereof.

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As required by the Act, a diagram is hereto attached showing the reassessment district and also the boundaries and dimensions of the respective subdivisions of land within said reassessment district as the same existed at the time of the passage of the Resolution of Intention, each of which subdivisions having been given a separate number upon said diagram.

Said reassessment is made upon the several subdivisions of land within said assessment district in proportion to the scheduled unpaid principal amount of the original assessment recorded as a lien against each said subdivision of land. Delinquent assessment installments are not included. The diagram and reassessment numbers appearing herein are the diagram numbers appearing on said diagram, to which reference is hereby made for a more particular description of said property.

Each subdivision of land reassessed is described in the reassessment list by reference to its parcel number as shown on the Assessor's Maps of the County of San Joaquin for the fiscal year 2016-2017 and includes all of such parcels. For a more particular description of said property, reference is hereby made to the deeds and maps on file and of record in the office of the County Recorder of said County.

Notice is hereby given that serial refunding bonds to represent unpaid reassessments and bearing interest at the rate of not to exceed twelve percent (12%) per annum, or such higher rate of interest as may be authorized by applicable law at the time of sale of such bonds, will be issued thereunder in the manner provided by Chapter 3 of Division 11.5 of the Streets and Highways Code, the Refunding Act of 1984 for 1915 Improvement Act Bonds, and the last installment of such refunding bonds shall mature on September 2, 2034.

Dated as of _____, 2016

Willdan Financial Services

By _____
Mark Risco
President and CEO

**CITY OF STOCKTON
Reassessment District No. 2016-1**

Cost Estimate

SOURCES AND USES OF FUNDS

Local Obligations

Refunding of the March Lane / Holman Assessment District 2003-01 LOIBs

Sources:

Bond Proceeds:	
Par Amount	1,860,000.00
Original Issue Discount	(12,999.95)
	1,847,000.05
Other Sources of Funds:	
DSRF Release	108,951.58
Redemption Fund	175,458.08
Project Fund	514,872.62
	799,282.28
	2,646,282.33

Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.80
SLGS Purchases	2,504,156.00
	2,504,156.80
Other Fund Deposits:	
Debt Service Reserve Fund	70,180.87
Cost of Issuance:	
Bond Counsel	4,635.36
Disclosure Counsel	2,927.60
Municipal Advisor	1,951.73
City Administration Fee	4,503.01
Special Tax Consultant	1,951.73
Reassessment Reports	975.87
Rating Fee	1,951.73
Printing of Official Statement	487.93
Trustee / Paying Agent	927.07
Trustee Counsel	609.92
Contingency	303.13
	21,225.08
Delivery Date Expenses:	
Underwriter's Discount	21,390.00
Surety Policy (3.5%)	2,456.33
Insurance (110 bps)	29,122.85
	52,969.18
Other Uses of Funds:	
Additional Proceeds	(2,249.60)
	2,646,282.33

CITY OF STOCKTON

Reassessment District No. 2016-1

District Debt Service Schedules

Prior Bond Debt Service

Stockton Public Financing Authority
March Lane / Holman Assessment District 2003-01 LOIB

Date	Principal	Interest	Total Debt Service	Annual Debt Service
3/2/2017	-	67,725.00	67,725.00	-
9/2/2017	80,000.00	67,725.00	147,725.00	215,450.00
3/2/2018	-	65,685.00	65,685.00	-
9/2/2018	85,000.00	65,685.00	150,685.00	216,370.00
3/2/2019	-	63,475.00	63,475.00	-
9/2/2019	90,000.00	63,475.00	153,475.00	216,950.00
3/2/2020	-	61,045.00	61,045.00	-
9/2/2020	90,000.00	61,045.00	151,045.00	212,090.00
3/2/2021	-	58,435.00	58,435.00	-
9/2/2021	100,000.00	58,435.00	158,435.00	216,870.00
3/2/2022	-	55,535.00	55,535.00	-
9/2/2022	105,000.00	55,535.00	160,535.00	216,070.00
3/2/2023	-	52,490.00	52,490.00	-
9/2/2023	110,000.00	52,490.00	162,490.00	214,980.00
3/2/2024	-	49,300.00	49,300.00	-
9/2/2024	115,000.00	49,300.00	164,300.00	213,600.00
3/2/2025	-	45,965.00	45,965.00	-
9/2/2025	125,000.00	45,965.00	170,965.00	216,930.00
3/2/2026	-	42,340.00	42,340.00	-
9/2/2026	130,000.00	42,340.00	172,340.00	214,680.00
3/2/2027	-	38,570.00	38,570.00	-
9/2/2027	135,000.00	38,570.00	173,570.00	212,140.00
3/2/2028	-	34,655.00	34,655.00	-
9/2/2028	145,000.00	34,655.00	179,655.00	214,310.00
3/2/2029	-	30,450.00	30,450.00	-
9/2/2029	155,000.00	30,450.00	185,450.00	215,900.00
3/2/2030	-	25,955.00	25,955.00	-
9/2/2030	160,000.00	25,955.00	185,955.00	211,910.00
3/2/2031	-	21,315.00	21,315.00	-
9/2/2031	170,000.00	21,315.00	191,315.00	212,630.00
3/2/2032	-	16,385.00	16,385.00	-
9/2/2032	180,000.00	16,385.00	196,385.00	212,770.00
3/2/2033	-	11,165.00	11,165.00	-
9/2/2033	185,000.00	11,165.00	196,165.00	207,330.00
3/2/2034	-	5,800.00	5,800.00	-
9/2/2034	200,000.00	5,800.00	205,800.00	211,600.00
Totals	\$2,360,000.00	\$1,492,580.00	\$3,852,580.00	\$3,852,580.00

BOND DEBT SERVICE

Local Obligations

Refunding of the March Lane / Holman Assessment District 2003-01 LOIBs

Dated Date 07/26/2016
 Delivery Date 07/26/2016

Period Ending	Principal	Coupon	Interest	Debt Service
09/02/2017	70,000	3.680%	75,292.80	145,292.80
09/02/2018	80,000	3.680%	65,872.00	145,872.00
09/02/2019	85,000	3.680%	62,928.00	147,928.00
09/02/2020	80,000	3.680%	59,800.00	139,800.00
09/02/2021	90,000	3.680%	56,856.00	146,856.00
09/02/2022	90,000	3.680%	53,544.00	143,544.00
09/02/2023	95,000	3.680%	50,232.00	145,232.00
09/02/2024	95,000	3.680%	46,736.00	141,736.00
09/02/2025	105,000	3.680%	43,240.00	148,240.00
09/02/2026	105,000	3.680%	39,376.00	144,376.00
09/02/2027	105,000	3.680%	35,512.00	140,512.00
09/02/2028	110,000	3.680%	31,648.00	141,648.00
09/02/2029	115,000	3.680%	27,600.00	142,600.00
09/02/2030	120,000	3.680%	23,368.00	143,368.00
09/02/2031	125,000	3.680%	18,952.00	143,952.00
09/02/2032	130,000	3.680%	14,352.00	144,352.00
09/02/2033	125,000	3.680%	9,568.00	134,568.00
09/02/2034	135,000	3.680%	4,968.00	139,968.00
	1,860,000		719,844.80	2,579,844.80

CITY OF STOCKTON
Reassessment District No. 2016-1

Reassessment Roll

City of Stockton
 Reassessment District No. 2016-1 (March/Holman)
 Limited Obligation Refunding Bonds

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
128150010000	1	\$6,305.09	
128150020000	2	6305.09	
128150030000	3	6305.09	
128150040000	4	6305.09	
128150050000	5	6305.09	
128150060000	6	6305.09	
128150070000	7	6305.09	
128150080000	8	6305.09	
128150090000	9	6305.09	
128150100000	10	6305.09	
128150110000	11	6305.09	
128150120000	12	6305.09	
128150130000	13	6305.09	
128150140000	14	6305.09	
128150150000	15	6305.09	
128150160000	16	6305.08	
128150170000	17	6305.08	
128150180000	18	6305.08	
128150190000	19	6305.08	
128150200000	20	6305.08	
128150210000	21	6305.08	
128150220000	22	6305.08	
128150230000	23	6305.08	
128150240000	24	6305.08	
128150250000	25	6305.08	
128150260000	26	6305.08	
128150270000	27	6305.08	
128150280000	28	6305.08	
128150290000	29	6305.09	

**City of Stockton
Reassessment District No. 2016-1 (March/Holman)
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
128150300000	30	6305.09	
128150310000	31	6305.09	
128150320000	32	6305.09	
128150330000	33	6305.09	
128150340000	34	6305.09	
128150350000	35	6305.09	
128150360000	36	6305.09	
128150370000	37	6305.09	
128150380000	38	6305.09	
128150390000	39	6305.09	
128150400000	40	6305.09	
128150410000	41	6305.09	
128160010000	42	6305.09	
128160020000	43	6305.09	
128160030000	44	6305.09	
128160040000	45	6305.09	
128160070000	46	6305.09	
128160080000	47	6305.09	
128160090000	48	6305.09	
128160100000	49	6305.09	
128160110000	50	6305.09	
128160120000	51	6305.09	
128160130000	52	6305.09	
128160140000	53	6305.09	
128160150000	54	6305.09	
128160160000	55	6305.09	
128160170000	56	6305.09	
128160180000	57	6305.09	
128160190000	58	6305.09	
128160200000	59	6305.09	
128160210000	60	6305.09	
128160220000	61	6305.09	
128160230000	62	6305.09	
128160240000	63	6305.09	

**City of Stockton
Reassessment District No. 2016-1 (March/Holman)
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
128160250000	64	6305.08	
128160260000	65	6305.08	
128160270000	66	6305.08	
128160280000	67	6305.08	
128160290000	68	6305.08	
128160300000	69	6305.08	
128160310000	70	6305.08	
128160320000	71	6305.08	
128160330000	72	6305.08	
128160340000	73	6305.08	
128160350000	74	6305.08	
128160360000	75	6305.08	
128160370000	76	6305.08	
128160380000	77	6305.08	
128160390000	78	6305.08	
128160400000	79	6305.08	
128160410000	80	6305.09	
128160420000	81	6305.09	
128160430000	82	6305.09	
128160440000	83	6305.09	
128160450000	84	6305.09	
128160460000	85	6305.09	
128160470000	86	6305.09	
128160480000	87	6305.09	
128160490000	88	6305.09	
128160500000	89	6305.09	
128160510000	90	6305.09	
128160520000	91	6305.09	
128160530000	92	6305.09	
128160540000	93	6305.09	
128160550000	94	6305.09	
128160560000	95	6305.09	
128160570000	96	6305.09	
128160580000	97	6305.09	

**City of Stockton
Reassessment District No. 2016-1 (March/Holman)
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
128160590000	98	6305.09	
128160600000	99	6305.09	
128160610000	100	6305.09	
128160620000	101	6305.09	
128170010000	102	6305.09	
128170020000	103	6305.09	
128170030000	104	6305.09	
128170040000	105	6305.09	
128170060000	106	6305.09	
128170070000	107	6305.09	
128170080000	108	6305.09	
128170090000	109	6305.09	
128170100000	110	6305.09	
128170110000	111	6305.09	
128170120000	112	6305.09	
128170130000	113	6305.09	
128170140000	114	6305.09	
128220010000	115	6305.09	
128220020000	116	6305.09	
128220030000	117	6305.09	
128220040000	118	6305.09	
128220050000	119	6305.09	
128220060000	120	6305.09	
128220070000	121	6305.09	
128220080000	122	6305.09	
128220090000	123	6305.09	
128220100000	124	6305.09	
128220110000	125	6305.09	
128220120000	126	6305.09	
128220130000	127	6305.09	
128220140000	128	6305.09	
128220150000	129	6305.09	
128220160000	130	6305.09	
128220170000	131	6305.09	

**City of Stockton
Reassessment District No. 2016-1 (March/Holman)
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
128220180000	132	6305.09	
128220190000	133	6305.09	
128220200000	134	6305.09	
128220210000	135	6305.09	
128220220000	136	6305.09	
128220230000	137	6305.09	
128220240000	138	6305.09	
128220250000	139	6305.09	
128220260000	140	6305.09	
128220270000	141	6305.09	
128220280000	142	6305.09	
128220290000	143	6305.09	
128220300000	144	6305.09	
128220310000	145	6305.09	
128220320000	146	6305.09	
128220330000	147	6305.09	
128220340000	148	6305.09	
128220350000	149	6305.09	
128220360000	150	6305.09	
128220370000	151	6305.09	
128220380000	152	6305.09	
128220390000	153	6305.09	
128220400000	154	6305.08	
128220410000	155	6305.08	
128220420000	156	6305.08	
128220430000	157	6305.08	
128220440000	158	6305.08	
128220450000	159	6305.08	
128220460000	160	6305.08	
128220470000	161	6305.08	
128220480000	162	6305.08	
128220490000	163	6305.08	
128220500000	164	6305.08	
128220510000	165	6305.08	

**City of Stockton
Reassessment District No. 2016-1 (March/Holman)
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
128220520000	166	6305.08	
128220530000	167	6305.08	
128230010000	168	6305.09	
128230020000	169	6305.09	
128230030000	170	6305.09	
128230040000	171	6305.09	
128230050000	172	6305.09	
128230060000	173	6305.09	
128230070000	174	6305.09	
128230080000	175	6305.09	
128230090000	176	6305.09	
128230100000	177	6305.09	
128230110000	178	6305.09	
128230120000	179	6305.09	
128230130000	180	6305.09	
128230140000	181	6305.09	
128230150000	182	6305.09	
128230160000	183	6305.09	
128230170000	184	6305.09	
128230180000	185	6305.09	
128230190000	186	6305.09	
128230200000	187	6305.09	
128230210000	188	6305.09	
128230220000	189	6305.09	
128230230000	190	6305.09	
128230240000	191	6305.09	
128230250000	192	6305.09	
128230260000	193	6305.09	
128230270000	194	6305.09	
128230280000	195	6305.09	
128230290000	196	6305.09	
128230300000	197	6305.09	
128230310000	198	6305.09	
128230320000	199	6305.09	

**City of Stockton
Reassessment District No. 2016-1 (March/Holman)
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
128230330000	200	6305.09	
128230340000	201	6305.09	
128230350000	202	6305.09	
128230360000	203	6305.09	
128230370000	204	6305.09	
128230380000	205	6305.09	
128230390000	206	6305.09	
128230400000	207	6305.09	
128240010000	208	6305.09	
128240020000	209	6305.09	
128240030000	210	6305.09	
128240040000	211	6305.09	
128240050000	212	6305.09	
128240060000	213	6305.09	
128240070000	214	6305.09	
128240080000	215	6305.09	
128240090000	216	6305.09	
128240100000	217	6305.09	
128240110000	218	6305.09	
128240120000	219	6305.09	
128240130000	220	6305.09	
128240140000	221	6305.09	
128240150000	222	6305.09	
128240160000	223	6305.09	
128240170000	224	6305.09	
128240180000	225	6305.09	
128240190000	226	6305.09	
128240200000	227	6305.09	
128240210000	228	6305.09	
128240220000	229	6305.09	
128240230000	230	6305.08	
128240240000	231	6305.08	
128240250000	232	6305.08	
128240260000	233	6305.08	

**City of Stockton
Reassessment District No. 2016-1 (March/Holman)
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
128240270000	234	6305.08	
128240280000	235	6305.08	
128240290000	236	6305.08	
128240300000	237	6305.08	
128240310000	238	6305.08	
128240320000	239	6305.08	
128240330000	240	6305.08	
128240340000	241	6305.08	
128240350000	242	6305.08	
128240360000	243	6305.08	
128240370000	244	6305.08	
128240380000	245	6305.08	
128240390000	246	6305.08	
128240400000	247	6305.08	
128240410000	248	6305.08	
128240420000	249	6305.08	
128240430000	250	6305.08	
128240440000	251	6305.08	
128250010000	252	6305.08	
128250020000	253	6305.08	
128250030000	254	6305.08	
128250040000	255	6305.08	
128250050000	256	6305.08	
128250060000	257	6305.08	
128250070000	258	6305.08	
128250080000	259	6305.08	
128250090000	260	6305.08	
128250100000	261	6305.08	
128250110000	262	6305.08	
128250120000	263	6305.08	
128250130000	264	6305.08	
128250140000	265	6305.08	
128250150000	266	6305.08	
128250160000	267	6305.08	

**City of Stockton
Reassessment District No. 2016-1 (March/Holman)
Limited Obligation Refunding Bonds**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>
Assessor's Parcel Number	Reassessment ID	As Preliminarily Approved	As Confirmed
128250170000	268	6305.08	
128250180000	269	6305.08	
128250190000	270	6305.08	
128250200000	271	6305.08	
128250210000	272	6305.08	
128250220000	273	6305.08	
128250230000	274	6305.08	
128250240000	275	6305.08	
128250250000	276	6305.08	
128250260000	277	6305.08	
128250270000	278	6305.08	
128250280000	279	6305.08	
128250290000	280	6305.08	
128250300000	281	6305.08	
128250310000	282	6305.08	
128250320000	283	6305.08	
128250330000	284	6305.08	
128250340000	285	6305.08	
128250350000	286	6305.08	
128250360000	287	6305.08	
128250370000	288	6305.08	
128250380000	289	6305.08	
128250390000	290	6305.08	
128250400000	291	6305.08	
128250410000	292	6305.08	
128250420000	293	6305.08	
128250430000	294	6305.08	
128250440000	295	6305.08	
Totals		\$1,860,000.00	\$0.00



**CITY OF STOCKTON
Reassessment District No. 2016-1**

Comparison of the Auditor's Records for the Existing Bonds and the 2016 Refunding Bonds

The auditor's records only include the unique reassessment lien amounts.



City of Stockton							
Reassessment District No. 2016-1 (March/Holman)							
Limited Obligation Refunding Bonds							
Refunding Assessment District 2003-01 (March/Holman)							
Assessor's Parcel No:	Total of all Parcels			Remaining Assessment Lien:	\$2,361,993.36		
Reassessment No:	Included within the Proposed			Estimated Reassessment:	\$1,860,000.00		
Property Owner:	Reassessment District			Estimated Lien Savings:	\$501,993.36		
AUDITOR'S RECORD FOR ORIGINAL BONDS				AUDITOR'S RECORD FOR REFUNDING BONDS			
Year	Principal	Interest	Total	Principal	Interest	Total	Savings
2017	\$79,729.71	\$135,570.43	\$215,300.14	\$75,000.00	\$56,161.88	\$131,161.88	\$84,138.26
2018	84,712.83	131,504.21	216,217.04	85,000.00	48,806.26	133,806.26	82,410.78
2019	89,695.93	127,099.13	216,795.06	90,000.00	46,256.26	136,256.26	80,538.80
2020	89,695.93	122,255.56	211,951.49	85,000.00	43,556.26	128,556.26	83,395.23
2021	99,662.15	117,053.20	216,715.35	95,000.00	41,006.26	136,006.26	80,709.09
2022	104,645.25	111,272.78	215,918.03	95,000.00	38,156.26	133,156.26	82,761.77
2023	109,628.36	105,203.36	214,831.72	100,000.00	35,306.26	135,306.26	79,525.46
2024	114,611.47	98,844.91	213,456.38	100,000.00	32,306.26	132,306.26	81,150.12
2025	124,577.68	92,197.44	216,775.12	105,000.00	29,306.26	134,306.26	82,468.86
2026	129,560.79	84,971.94	214,532.73	105,000.00	27,206.26	132,206.26	82,326.47
2027	134,543.90	77,457.42	212,001.32	105,000.00	24,975.00	129,975.00	82,026.32
2028	144,510.11	69,653.87	214,163.98	110,000.00	22,612.50	132,612.50	81,551.48
2029	154,476.35	61,272.28	215,748.63	115,000.00	19,862.50	134,862.50	80,886.13
2030	159,459.45	52,312.66	211,772.11	115,000.00	16,987.50	131,987.50	79,784.61
2031	169,425.67	43,064.01	212,489.68	115,000.00	13,968.76	128,968.76	83,520.92
2032	179,391.88	33,237.30	212,629.18	120,000.00	10,950.00	130,950.00	81,679.18
2033	189,358.09	22,832.60	212,190.69	120,000.00	7,350.00	127,350.00	84,840.69
2034	204,307.84	11,849.82	216,157.66	125,000.00	3,750.00	128,750.00	87,407.66
TOTAL	\$2,361,993.39	\$1,497,652.92	\$3,859,646.31	\$1,860,000.00	\$518,524.48	\$2,378,524.48	\$1,481,121.83
Prepared By: Willdan Financial Services				TOTAL SAVINGS			
June 2016				\$1,481,121.83			

Note: Total savings shown will be reduced by the amount of funds available from levy collections to date.



City of Stockton Reassessment District No. 2016-1 (March/Holman) Limited Obligation Refunding Bonds Refunded Assessment District 2003-01 (March/Holman)							
Assessor's Parcel No:	128-150-01-0000	Remaining Assessment Lien:	\$8,006.76				
Reassessment No:	1	Estimated Reassessment:	<u>6,305.09</u>				
Property Owner:	RANI, UMA ETAL	Estimated Lien Savings:	<u>\$1,701.67</u>				
AUDITOR'S RECORD FOR ORIGINAL BONDS				AUDITOR'S RECORD FOR REFUNDING BONDS			
Year	Principal	Interest	Total	Principal	Interest	Total	Savings
2017	\$270.27	\$459.56	\$729.83	\$254.24	\$190.38	\$444.62	\$285.21
2018	287.16	445.78	732.94	288.14	165.45	453.59	279.35
2019	304.05	430.84	734.89	305.09	156.80	461.89	273.00
2020	304.05	414.43	718.48	288.14	147.65	435.79	282.69
2021	337.84	396.79	734.63	322.03	139.00	461.03	273.60
2022	354.73	377.20	731.93	322.03	129.34	451.37	280.56
2023	371.62	356.62	728.24	338.98	119.68	458.66	269.58
2024	388.51	335.07	723.58	338.98	109.51	448.49	275.09
2025	422.30	312.53	734.83	355.93	99.34	455.27	279.56
2026	439.19	288.04	727.23	355.93	92.22	448.15	279.08
2027	456.08	262.57	718.65	355.93	84.66	440.59	278.06
2028	489.87	236.12	725.99	372.88	76.65	449.53	276.46
2029	523.65	207.70	731.35	389.83	67.33	457.16	274.19
2030	540.54	177.33	717.87	389.83	57.58	447.41	270.46
2031	574.32	145.98	720.30	389.83	47.35	437.18	283.12
2032	608.11	112.67	720.78	406.78	37.12	443.90	276.88
2033	641.89	77.40	719.29	406.78	24.92	431.70	287.59
2034	692.57	40.17	732.74	423.73	12.71	436.44	296.30
TOTAL	\$8,006.75	\$5,076.80	\$13,083.55	\$6,305.08	\$1,757.69	\$8,062.77	\$5,020.78
Prepared By: Willdan Financial Services				TOTAL SAVINGS			
June 2016				\$5,020.78			

Note: Total savings shown will be reduced by the amount of funds available from levy collections to date.

**CITY OF STOCKTON
Reassessment District No. 2016-1**

Method of Reassessment

Each Reassessment has been computed as a proration of the existing individual assessments to the total existing assessment.

CITY OF STOCKTON
Reassessment District No. 2016-1

Certifications

1. I, the City Clerk of the City of Stockton, hereby certify that the foregoing Reassessment with the Reassessment Diagram thereto attached, was filed with me on _____ 2016.

City Clerk, City of Stockton

2. I, the City Clerk of the City of Stockton, California, hereby certify that the Reassessments set forth in Column 3 of the Reassessment Roll, with Reassessment Diagram attached, were approved and confirmed by the City Council of said City on _____ 2016.

City Clerk, City of Stockton

3. I, the Superintendent of Streets of the City of Stockton, County of San Joaquin, California, hereby certify that this Reassessment, together with the Reassessment Diagram thereto attached, was recorded in my office on _____ 2016.

City Engineer (Superintendent of Streets)

4. A Notice of Reassessment was recorded and the Reassessment Diagram was filed in the office of the County Recorder of the County of San Joaquin, California, on _____ 2016.

City Clerk, City of Stockton

CITY OF STOCKTON
Reassessment District No. 2016-1

Reassessment Diagram

The reassessment diagram will be on file with the City Clerk prior to the approval of the bond issue and Reassessment Report.