

Resolution No.

# STOCKTON CITY COUNCIL

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## **RESOLUTION AUTHORIZING AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM GRANT APPLICATION AND APPROVING ENTERING INTO A COOPERATIVE AGREEMENT WITH VISIONARY HOME BUILDERS**

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On January 29, 2016, the California Strategic Growth Council and the Department of Housing and Community Development (HCD) announced the availability of approximately \$320 million in funding for the Affordable Housing and Sustainable Communities (AHSC) Program; and

On March 16, 2016, the City and Visionary Home Builders, as joint applicants, submitted a AHSC Program Concept Proposal to acquire funding through the AHSC Program; and

The Hunter Street Apartments proposed project is within the limits of a federally funded City project along Hunter Street, which will build pedestrian and bicycle oriented safety improvements; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF STOCKTON, AS FOLLOWS:

1. The City Council authorizes the City Manager to submit a joint application with Visionary Home Builders to the California Strategic Growth Council for grant funding under the AHSC Program for the Hunter Street Apartments project.
2. The City Council approves a Cooperative Agreement between the City of Stockton and Visionary Home Builders for the Hunter Street Apartments project, a copy of which is attached as Exhibit 1 and incorporated by this reference.
3. The City Manager or his designee is authorized and directed to execute all documents, including, but not limited to, agreements and amendments.

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4. The City Manager is hereby authorized to take appropriate and necessary actions to carry out the purpose and intent of this resolution.

PASSED, APPROVED, and ADOPTED May 24, 2016.

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ANTHONY SILVA  
Mayor of the City of Stockton

ATTEST:

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BONNIE PAIGE  
City Clerk of the City of Stockton