

**MINUTES
STOCKTON SUCCESSOR AGENCY OVERSIGHT BOARD
MEETING OF MARCH 9, 2016**

Council Chamber - City Hall

1. CALL TO ORDER/ROLL CALL - 11:01 AM

2. PLEDGE TO FLAG

The Pledge of Allegiance was led by Member Lambdin

Roll Call

Present:

Elbert Holman
Shabbir Khan
Gary Lambdin
Jeff Menge
Erin Mettler
Paul Sensibaugh
James Thomas

3. PUBLIC COMMENT

None.

4. ADOPTION OF CONSENT CALENDAR

Motion to approve the consent calendar with a single vote.

Moved by: Paul Sensibaugh, seconded by Shabbir Khan.

Vote: Motion carried 7-0

Yes: Elbert Holman, Shabbir Khan, Gary Lambdin, Jeff Menge, Erin Mettler, Paul Sensibaugh, and James Thomas.

4.1 16-2369 APPROVAL OF MINUTES

Motion 2016-03-09-0401 approving the minutes from the January 27, 2016
Successor Agency Oversight Board meeting

Legislation Text

2016-01-27 SAO Minutes

5. UNFINISHED BUSINESS

None.

6. NEW BUSINESS

6.1 16-2416 AMENDMENT TO STOCKTON CITY CENTER 16, LLC AGREEMENT FOR THE CINEPLEX PROJECT

Legislation Text

Proposed Resolution - SCC 16 Oversight Board

Exhibit 1 - Proposed Amendment

Around the Bench memo noting changes to proposed resolution

Approved Resolution OB 2016-03-09-0601

Adopt **Resolution OB 2016-03-09-0601** reapproving the amendment to the Disposition and Development Agreement ("DDA") with Stockton City Center 16, LLC, for the Multi-Screen Theater Complex (the "Project" or "Cineplex"), adding Section 6.2 (h) - Buyout of Agency Investment as revised around the bench.

Moved by: Elbert Holman, seconded by Erin Mettler.

Vote: Motion carried 7-0

Yes: Elbert Holman, Shabbir Khan, Gary Lambdin, Jeff Menge, Erin Mettler, Paul Sensibaugh, and James Thomas.

7. REPORTS/WRITTEN COMMUNICATIONS/ INFORMATIONAL ITEMS

None.

8. BOARD/COMMISSION COMMUNICATIONS OR COMMENTS

Economic Development Director, Micah Runner - thanked the members of the Board for being available for this meeting

Member Holman - reported on visiting the Riverbank movie theater

9. ADJOURNMENT - 11:12 AM



BONNIE PAIGE, CMC
CITY CLERK, CITY OF STOCKTON