

2022 AFFORDABLE HOUSING LOAN PROGRAM ALLOCATION

Project	# of Affordable Units	Development Cost Est.	Cost Per Affordable Unit	Prior City Funds Allocated	Funds Requested (this round)	Recommended City Funding	Source	Total City Funds Pending Approval
Sonora Square (New Construction/ Adaptive Re-use)	37	\$16,478,941	\$445,377	\$456,714	\$1,426,107	\$1,426,107	HOME-ARPA	\$1,882,821
Sierra Vista Apartments Phase III (New Construction/ Preservation)	73	\$38,130,907	\$522,341	\$2,393,286	\$2,743,345	\$1,370,000 <u>\$855,858</u> \$2,225,858	HOME-ARPA PLHA	\$4,619,144
Casa de Mariposa (New Construction)	71	\$34,909,086	\$491,677	\$0	\$600,000	\$600,000	HOME	\$600,000
Park-Center Apartments (New Construction/ Adaptive Re-use)	50	\$25,255,112	\$505,102	\$0	\$2,387,464	\$703,893 \$683,571 <u>\$840,168</u> \$2,227,632	HOME-ARPA HOME HHAP2	\$2,227,632
Fontana Towers (New Construction)	105	\$52,870,097	\$508,366	\$1,040,541	\$2,500,000	\$2,242,609	HOME-ARPA	\$3,283,150
Grand View Village (New Construction)	74	\$42,360,235	\$572,436	\$4,605,094	\$770,000	\$770,000	PLHA	\$5,375,094
Shared Housing Infill for Homeless (New Construction)	30	\$3,892,103	\$129,737	\$1,000,000	\$2,892,103	\$696,905 <u>\$119,916</u> \$816,821	HOME NSP	\$1,816,821
	439		\$453,577	\$9,495,635	\$13,319,019	\$10,309,027		\$19,804,662