



City of Stockton

Stockton Successor
Agency Oversight Board

Meeting Agenda - Final Successor Agency Oversight Board

Paul Sensibaugh, Chair
Shabbir Khan, Vice Chair
Elbert Holman Jr., Member
Gary Lambdin, Member
Erin Mettler, Member
James Thomas, Member
Racquel Puentes-Griffith, Member
Vacant,, Member
Vacant, Alternate Member
Vacant, Alternate Member

Wednesday, April 22, 2015

11:00 AM

Council Chamber, City Hall, 425 N. El Dorado
Street, Stockton CA

1. CALL TO ORDER/ROLL CALL

2. PLEDGE TO THE FLAG

3. PUBLIC COMMENT

4. ADOPTION OF MINUTES

5. UNFINISHED BUSINESS

6. NEW BUSINESS*

6.1 [15-1634](#) **APPROVAL OF AN AGREEMENT REGARDING THE TRANSFER
AND EXPENDITURE OF EXCESS LOAN PROCEEDS BETWEEN THE
SUCCESSOR AGENCY AND THE CITY OF STOCKTON**

Recommended Action:

RECOMMENDATION

It is recommended that the Oversight Board to the Stockton Successor Agency ("Oversight Board") adopt a resolution:

1. Approving an Agreement Regarding the Transfer and Expenditure of Excess Loan Proceeds between the Successor Agency and the City of Stockton (Exhibit 1 to the Resolution); and
2. Amending the Fiscal Year 2014-15 Annual Budget for the Successor Agency Strong Neighborhood Initiative Fund to reflect the transfer out of funds from available fund balance; and
3. Authorizing the Executive Director or his designee to take whatever actions are necessary and appropriate to carry out the purpose and intent of this resolution.

Department:

Economic Development

Attachments: [Attachment A - Council Resolution 06-0317](#)
[Attachment B - Council Resolution No. 11-0251](#)
[Oversight Board Proposed Resolution](#)
[Exhibit 1 - Agreement Regarding Expenditure of Excess Bond Proceeds](#)

7. REPORTS/WRITTEN COMMUNICATIONS/ INFORMATIONAL ITEMS

8. BOARD/COMMISSION COMMUNICATIONS OR COMMENTS

9. ADJOURNMENT

*Agendas, staff reports and minutes can be viewed on the City of Stockton web site
<http://www.stocktongov.com/government/oMeetings/boardComMeetings.html>*

Citizens may comment on any subject within the jurisdiction of this governing body, including items on the Agenda. Anyone wishing to speak on a consent item or public hearing item, please complete a "Request to Speak Card" and submit it to the Recording Secretary prior to the meeting. No speaker cards will be received after the close of the Citizen's Comments portion of the meeting. Each speaker is limited to five minutes. Speakers must be prepared to speak when called. Speakers should hold comments on items listed as a Public Hearing until the Hearing is opened. If a large number of people desire to speak at a Public Hearing, the Chair may reduce the amount of time allocated to each speaker to three (3) minutes.

NOTE: All proceedings are conducted in English. The City of Stockton does not furnish language interpreters and, if one is needed, it shall be the responsibility of the person(s) needing one.

In accordance with the Americans With Disabilities Act and California Law, it is the policy of the City of Stockton to offer its public programs, services and meetings in a manner that is readily accessible to everyone, including those with disabilities. If you are disabled and require a copy of a public hearing notice, or an agenda and/or agenda packet in an appropriate alternative format; or if you require other accommodation, please contact the Office of the City Clerk located at 425 North El Dorado Street, Stockton, California 95202 during normal business hours or by calling (209) 937-8459, at least 5 days in advance of the hearing/meeting. Advance notification within this guideline will enable the City/Agency to make reasonable arrangements to ensure accessibility.

AGENDA ITEMS: Information concerning the agenda items have been forwarded to this governing body prior to the meeting. Unless a governing body member or member of the audience has questions concerning a particular item and asks that it be removed from the Consent Calendar, the items are approved at one time by a roll call vote.

** For any person wishing to address this governing body on any matter not on the printed agenda. The Chairperson may set a time limit for individual speakers/groups.*